

# Income-Averaging for Forest Producers **2012**

This form is to be completed by any certified forest producer (or member of a partnership that is a certified producer) that, when calculating its taxable income for 2008 or 2009, claimed a deduction for a portion of its net income earned from the sale of timber related to the operation of a private woodlot.

If you were a certified forest producer, the amount deducted for one year must be included, in whole or in part, in your taxable income for one of the four subsequent years. The total amount must be included in your taxable income by the fourth year following the year covered by your income-averaging request.

In calculating your taxable income for the year in which you disposed of the private woodlot (or the year that includes the end date of the fiscal period in which the partnership disposed of the private woodlot) or for the year in which you ceased to be a member of the partnership, you must include any portion of the deduction that has not yet been included.

File a copy of this form **for each woodlot** and enclose all the completed forms with your income tax return.

## 1 Information about you and your business (or the partnership)

<p>Name of the business or partnership</p> <div style="border: 1px solid black; padding: 2px; display: flex; align-items: center;"> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center; margin-right: 5px;">1</div> <input style="width: 980px; height: 20px; border: none;" type="text"/> </div>	<p>End date of fiscal period</p> <div style="border: 1px solid black; padding: 2px; display: flex; align-items: center;"> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center; margin-right: 5px;">2</div> <div style="display: flex; gap: 5px;"> <span>Y</span> <span>M</span> <span>D</span> </div> </div>		
<p>Social insurance number</p> <div style="border: 1px solid black; padding: 2px; display: flex; align-items: center;"> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center; margin-right: 5px;">3</div> <input style="width: 980px; height: 20px; border: none;" type="text"/> </div>	<p>Identification number (if you are the sole proprietor)</p> <div style="border: 1px solid black; padding: 2px; display: flex; align-items: center;"> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center; margin-right: 5px;">4</div> <input style="width: 980px; height: 20px; border: none;" type="text"/> </div>	<p>File</p> <div style="border: 1px solid black; padding: 2px; display: flex; align-items: center;"> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center; margin-right: 5px;">T</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center; margin-right: 5px;">Q</div> </div>	
<p>Identification number of the partnership</p> <div style="border: 1px solid black; padding: 2px; display: flex; align-items: center;"> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center; margin-right: 5px;">5</div> <input style="width: 980px; height: 20px; border: none;" type="text"/> </div>	<p>File</p> <div style="border: 1px solid black; padding: 2px; display: flex; align-items: center;"> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center; margin-right: 5px;">S</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center; margin-right: 5px;">P</div> </div>	<p>Your share of the partnership income</p> <div style="border: 1px solid black; padding: 2px; display: flex; align-items: center;"> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center; margin-right: 5px;">6</div> <input style="width: 980px; height: 20px; border: none;" type="text"/> </div>	<p>Location of the woodlot</p> <div style="border: 1px solid black; padding: 2px; display: flex; align-items: center;"> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center; margin-right: 5px;">7</div> <input style="width: 980px; height: 20px; border: none;" type="text"/> </div>

## 2 Income-averaging

### 2.1 Amount included in your taxable income for 2012

Amount related to 2008 (line 20 of column C in form TP-726.30-V for 2011)		10		
Amount related to 2009 (line 21 of column C in form TP-726.30-V for 2011)	11			
Amount or portion of the amount on line 11 included in your 2012 taxable income		+	12	
Add lines 10 and 12. Enter the result on <b>line 276</b> of your income tax return. If you complete more than one copy of form TP-726.30-V, carry to line 276 the total of the amounts shown on line 13 of all the forms.				
<b>Amount to be included in your taxable income for 2012</b>	<b>=</b>	13		

### 2.2 Amount to be included in your taxable income for 2013

Amount from line 11 above		20		
Amount from line 12 above	-	21		
Subtract line 21 from line 20.		<b>Amount to be included in your taxable income for 2013</b>	<b>=</b>	22