

Income-Averaging for Forest Producers 2011

This form is to be completed by any certified forest producer (or member of a partnership that is a certified producer) that, when calculating its taxable income for 2007, 2008 or 2009, claimed a deduction for a portion of its net income earned from the sale of timber related to the operation of a private woodlot.

If you were a certified forest producer, the amount deducted for one year must be included, in whole or in part, in the calculation of your taxable income for one of the four subsequent years. The total amount must be included in the calculation of your taxable income by the fourth year following your income-averaging request.

In calculating your taxable income for the year in which you disposed of the private woodlot (or the year that includes the end date of the fiscal period in which the partnership disposed of the private woodlot) or for the year in which you ceased to be a member of the partnership, you must include any portion of the deduction that has not yet been included.

File a copy of this form **for each woodlot** and enclose all the completed forms with your income tax return.

1 Information about you and your business (or the partnership)

<p>Name of the business or partnership</p> <div style="border: 1px solid black; padding: 2px; display: flex; align-items: center;"> 1 <input style="width: 95%; height: 20px; border: none;" type="text"/> </div>	<p>End date of fiscal period</p> <div style="border: 1px solid black; padding: 2px; display: flex; align-items: center;"> 2 <table border="1" style="border-collapse: collapse; text-align: center; width: 100%;"> <tr> <td style="width: 33%;">Y</td> <td style="width: 33%;">M</td> <td style="width: 33%;">D</td> </tr> </table> </div>	Y	M	D
Y	M	D		
<p>Social insurance number</p> <div style="border: 1px solid black; padding: 2px; display: flex; align-items: center;"> 3 <input style="width: 95%; height: 20px; border: none;" type="text"/> </div>	<p>Identification number (if you are the sole proprietor)</p> <div style="border: 1px solid black; padding: 2px; display: flex; align-items: center;"> 4 <input style="width: 95%; height: 20px; border: none;" type="text"/> </div>	<p>File</p> <div style="border: 1px solid black; padding: 2px; display: flex; align-items: center;"> T Q <input style="width: 95%; height: 20px; border: none;" type="text"/> </div>		
<p>Identification number of the partnership</p> <div style="border: 1px solid black; padding: 2px; display: flex; align-items: center;"> 5 <input style="width: 95%; height: 20px; border: none;" type="text"/> </div>	<p>File</p> <div style="border: 1px solid black; padding: 2px; display: flex; align-items: center;"> S P <input style="width: 95%; height: 20px; border: none;" type="text"/> </div>	<p>Your share of the partnership income</p> <div style="border: 1px solid black; padding: 2px; display: flex; align-items: center;"> 6 <input style="width: 95%; height: 20px; border: none;" type="text"/> % </div>		
		<p>Location of the woodlot</p> <div style="border: 1px solid black; padding: 2px; display: flex; align-items: center;"> 7 <input style="width: 95%; height: 20px; border: none;" type="text"/> </div>		

2 Income-averaging

2.1 Amount included in your taxable income for 2011

Amount related to 2007 (line 20 of column C in form TP-726.30-V for 2010)				10	
Amount related to 2008 (line 21 of column C in form TP-726.30-V for 2010)	11				
Amount related to 2009 (line 22 of column C in form TP-726.30-V for 2010)	12				
Add lines 11 and 12.	13				
Amount or portion of the amount on line 13 included in your 2011 taxable income				14	
<p>Add lines 10 and 14. Enter the result in line 276 of your income tax return. If you complete more than one copy of form TP-726.30-V, carry to line 276 the total of the amounts shown on line 15 of all the forms.</p>					
Amount included in your taxable income for 2011 =				15	

2.2 Amount to be included in your taxable income for 2012 and 2013

	A		B		C																				
<table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%; text-align: center;">20</td> <td style="width: 65%;">Amount related to 2008</td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> </tr> <tr> <td style="text-align: center;">21</td> <td>Amount related to 2009</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: center;">22</td> <td>Total (the amount in column B must equal the amount on line 14)</td> <td></td> <td></td> <td></td> </tr> </table>	20	Amount related to 2008				21	Amount related to 2009				22	Total (the amount in column B must equal the amount on line 14)				(11)		(12)		+		+		=	
20	Amount related to 2008																								
21	Amount related to 2009																								
22	Total (the amount in column B must equal the amount on line 14)																								
<p>Amounts from lines 11 and 12 above</p>																									
<p>Amount or portion of the amount from column A included in your taxable income for 2011</p>																									
<p>Amount to be included in your taxable income for 2012 and 2013 (subtract column B from column A)</p>																									