

Income-Averaging for Forest Producers 2010

This form is to be completed by any certified forest producer (or member of a partnership that is a certified producer) that, when calculating their taxable income for 2006, 2007, 2008 or 2009, claimed a deduction for a portion of their net income earned from the sale of timber related to the operation of a private woodlot.

If you were a certified forest producer, the amount deducted for one year must be included, in whole or in part, in the calculation of your taxable income for one of the four subsequent years. The total amount must be included in the calculation of your taxable income by the fourth year following your income-averaging request.

In calculating your taxable income for the year in which you disposed of the private woodlot (or the year that includes the end date of the fiscal period in which the partnership disposed of the private woodlot) or for the year in which you ceased to be a member of the partnership, you must include any portion of the deduction that has not yet been included.

File a copy of this form **for each woodlot** and enclose all the completed forms with your income tax return.

1 Information about you and your business (or the partnership)

<p>Name of the business or partnership</p> <div style="border: 1px solid black; padding: 2px; display: flex; align-items: center;"> 1 <input style="width: 95%; height: 20px; border: none;" type="text"/> </div>	<p>End date of fiscal period</p> <div style="border: 1px solid black; padding: 2px; display: flex; align-items: center;"> 2 <table border="1" style="border-collapse: collapse; text-align: center; width: 100%;"> <tr> <td style="width: 25%;">Y</td> <td style="width: 25%;">M</td> <td style="width: 25%;">D</td> </tr> </table> </div>	Y	M	D	
Y	M	D			
<p>Social insurance number</p> <div style="border: 1px solid black; padding: 2px; display: flex; align-items: center;"> 3 <input style="width: 95%; height: 20px; border: none;" type="text"/> </div>	<p>Identification number (if you are the sole proprietor)</p> <div style="border: 1px solid black; padding: 2px; display: flex; align-items: center;"> 4 <table border="1" style="border-collapse: collapse; text-align: center; width: 100%;"> <tr> <td style="width: 25%;">T</td> <td style="width: 25%;">Q</td> </tr> </table> </div>	T	Q		
T	Q				
<p>Identification number (in the case of a partnership)</p> <div style="border: 1px solid black; padding: 2px; display: flex; align-items: center;"> 5 <table border="1" style="border-collapse: collapse; text-align: center; width: 100%;"> <tr> <td style="width: 25%;">S</td> <td style="width: 25%;">P</td> </tr> </table> </div>	S	P	<p>File</p> <div style="border: 1px solid black; padding: 2px; display: flex; align-items: center;"> 6 <table border="1" style="border-collapse: collapse; text-align: center; width: 100%;"> <tr> <td style="width: 25%;">.</td> <td style="width: 25%;">%</td> </tr> </table> </div>	.	%
S	P				
.	%				
<p>Your share of the partnership income</p> <div style="border: 1px solid black; padding: 2px; display: flex; align-items: center;"> 7 <input style="width: 95%; height: 20px; border: none;" type="text"/> </div>	<p>Location of the woodlot</p> <div style="border: 1px solid black; padding: 2px; height: 20px;"></div>				

2 Income-averaging

2.1 Amount included in your taxable income for 2010

Amount related to 2006 (line 30 of column C in form TP-726.30-V for 2009)	10	
Amount related to 2007 (line 31 of column C in form TP-726.30-V for 2009)	11	
Amount related to 2008 (line 32 of column C in form TP-726.30-V for 2009)	+	12
Amount related to 2009 (line 33 of column C in form TP-726.30-V for 2009)	+	13
Add lines 11 through 13.	=	14
Amount or portion of the amount on line 14 included in your 2010 taxable income	+	15
<p>Add lines 10 and 15. Enter the result in line 276 of your income tax return. If you complete more than one copy of form TP-726.30-V, carry to line 276 the total of the amounts shown on line 16 of all the forms.</p>		
Amount included in your taxable income for 2010	=	16

2.2 Amount to be included in your taxable income for 2011, 2012 and 2013

	A		B		C
	Amounts from lines 11, 12 and 13 above		Amount or portion of the amount from column A included in your taxable income for 2010		Amount to be included in your taxable income for 2011, 2012 and 2013 (subtract column B from column A)
20 Amount related to 2007	(11)				
21 Amount related to 2008	(12)	+		+	
22 Amount related to 2009	(13)	+		+	
23 Total (the amount in column B must equal the amount on line 15)		=		=	

