



1 Information about the trust

Identification number (if you check box 11b)

▶ See section 4.1 of the guide

Name of trust

1

Last name of trustee or liquidator of the succession, in the case of an individual

First name

2

Business name of trustee, if applicable

Identification number of trustee or liquidator of the succession (social insurance number, in the case of an individual)

3

Address of trustee or liquidator of the succession (number, street, P.O. box)

City, town or municipality

Province

Postal code

Area code Telephone

Extension

4 Deemed resident trust

Actual country of residence

Start date and end date of taxation year

Date on which the trust was created

Date on which the trust was wound up, if this is the final return

5 from: 2 0 Y M D to 2 0 Y M D 6 Y M D 7 2 0 Y M D

8 Trust indicator: 1 Inter vivos trust 2 Testamentary trust → Date of death Y M D Social insurance number of the deceased

9 Type of trust: 1 Spousal trust 2 Joint spousal trust 3 Alter ego trust 4 Personal trust 5 Mutual fund trust 6 Unit trust 7 Employee benefit plan 8 Employee trust 9 Non-profit organization 10 Religious organization 11 Segregated fund of an insurer 12 Specified trust 13 Other (specify): Registered in whole or in part

10 Language of communication 1 French 2 English 17 The trust agreed to a non-arm's length inter vivos transaction under which property was transferred or loaned to the trust.

11 a) This is the trust's first return. Enclose with the return a copy of the trust deed or judgment, or a copy of the will and a list of the assets at the time of death.

b) Otherwise, specify the taxation year covered by the previous return: From _____ to _____ Indicate the address, if different from the one on line 3: _____

c) Final return 18 The trust received property through a transfer or loan as a revocable or blind trust. Specify the year the property was received: _____ If property was received during the taxation year covered by this return, enclose a note providing a description of the property and the name and address of the transferor. If income from the property is being allocated to a minor, indicate the type of income and the amount.

12 a) Total assets as indicated in the registers: _____

b) Total liabilities as indicated in the registers: _____ 19 Property was transferred, after December 17, 1999, to the trust by another trust, where the transfer did not change the beneficial ownership of the property and the highest marginal tax rate applied to the other trust before the transfer.

13 a) The trust was resident in Canada throughout the taxation year covered by this return.

b) Otherwise, indicate the country of residence: _____ 20 The will, the trust deed or a court order stipulates that the trust income must be paid to the beneficiaries.

14 There have been changes in capital interests or income interests since 1984. This does not apply in the case of a unit trust.

Specify the year changes were made: _____. Attach a list of the changes if they were made during the taxation year covered by this return. 21 The trust distributed property other than money to one of its beneficiaries during the taxation year covered by this return.

15 The terms of the trust deed have been changed since June 18, 1971. Specify the year changes were made: _____. If changes were made during the taxation year covered by this return, attach a copy of the documents giving effect to the changes. 22 The trust was a public trust during the taxation year covered by this return.

16 The trust existed prior to June 18, 1971, and was resident in Québec without interruption from that date to the end of the taxation year covered by this return. 23 This is the first taxation year of a succession and an election referred to in section 1054 of the *Taxation Act* has been made, or an election has been made under section 1055.1 of the Act.

24 The trust is one of a number of trusts created from contributions by the same individual.



2 Net income and taxable income

2.1 Income (enclose all information slips received)

◆ Actual amount of dividends from taxable Canadian corporations (line 303 of Schedule B)				50	
◆ Other investment income from Canadian sources (line 309 of Schedule B)			+	51	
◆ Foreign investment income (line 313 of Schedule B)			+	52	
Taxable capital gains (amount from line 230 of Schedule A, if positive)			+	53	
◆ Pension benefits			+	54	
Business income (or loss)	gross	55a		net ¹	55
Farm income (or loss)	gross	56a		net ¹	56
Fishing income (or loss)	gross	57a		net ¹	57
Rental income (or loss)	gross	58a		net ¹	58
Amount from a net income stabilization account (NISA) Fund No. 2			+	59	
Income (or loss) from a deemed sale applicable to certain trusts (line 30 of form TP-653-V) ¹			+	60	
◆ Other income. Specify:			+	61	
◆ Add lines 50 through 61.				Income	= 63

2.2 Net income

◆ Carrying charges and interest expenses (line 319 of Schedule B)				64	
◆ Fees paid to the trustee (such fees may constitute employment income for the individual who receives them)		65			
◆ Portion of the amount on line 65 that is not deductible or that is deducted elsewhere on the return	-	66			
◆ Subtract line 66 from line 65.	=		+	67	
◆ Add lines 64 and 67.			=	68	
Business investment loss ²			+	69	
Other deductions in the calculation of net income. Specify:			+	70	
◆ Add lines 68 through 70.			=		▶ 72
◆ Subtract line 72 from line 63.					= 73
Taxable benefits granted to beneficiaries:					
• Upkeep and maintenance expenses or taxes for property used by a beneficiary			+	74	
• Value of other benefits granted to a beneficiary			+	75	
◆ Add lines 73 through 75.				Income before allocations	= 80
◆ Total amounts allocated to beneficiaries (line 410 of Schedule C or line 173 of Schedule E). Enclose all RL-16 slips.			-	81	
◆ Subtract line 81 from line 80.				Income after allocations	= 82
◆ Gross-up of dividends not designated (total of the amounts from line 326 of Schedule B)			+	83	
◆ Adjustment of investment expenses (line 350 of Schedule B)			+	84	
◆ Add lines 82 through 84.			=	85	
◆ Carry-over of the adjustment of investment expenses			-	86	
◆ Subtract line 86 from line 85.				Net income	= 90

2.3 Taxable income

Non-capital losses from other years ²				91	
Net capital losses from other years ²			+	92	
Capital gains deduction, in the case of a spousal trust. Complete form TP-668.1-V.			+	93	
Other deductions in the calculation of taxable income. Specify:			+	94	
Add lines 91 through 94.			=		▶ 96
◆ Subtract line 96 from line 90. If the result is negative, enter a minus sign (-) in front of the amount.					= 97
Other adjustment of investment expenses (line 355 of Schedule B)			+	98	
◆ Add lines 97 and 98. If the result is nil or negative, enter 0 on lines 99 and 140. If the result is positive, or if the trust is a mutual fund trust or subject to alternative minimum tax, ³ continue the calculations on the next page.				Taxable income	= 99

1. Enter a minus sign (-) in front of an amount that is a loss and subtract that amount from a positive amount.
 2. Do not use a minus sign (-).
 3. Refer to the instructions for line 130 in the guide to determine whether the trust is subject to alternative minimum tax.

3 Income tax payable

For a testamentary trust or a grandfathered inter vivos trust, complete lines 101 through 103 (see the guide).
To calculate the amounts on lines 101 and 102, use the table of income tax rates provided below.

Taxable income		Income tax rates	
more than \$0	but not more than \$40,100	16% of taxable income	
\$40,100	than \$80,200	\$6,416 on the first \$40,100 and 20% on the remainder	
\$80,200		\$14,436 on the first \$80,200 and 24% on the remainder	

Taxable income (line 99) _____
 on the first _____ ▶ the income tax is _____ 101 _____
 on the remainder = _____ ▶ the income tax at _____ % is _____ + 102 _____
 Add lines 101 and 102. Carry the result to line 120. _____ = _____ ▶ 103 _____

For an inter vivos trust (other than a grandfathered inter vivos trust or a mutual fund trust), complete lines 105 and 107.
For a specified investment flow-through (SIFT) trust, see the note for lines 105 and 107 in the guide.

Taxable income (line 99) _____ 105 _____
 Tax rate _____ x _____ **24%**
 Multiply line 105 by 24%. Carry the result to line 120. _____ = _____ 107 _____

For a mutual fund trust, complete lines 110 through 115.
For a SIFT trust, see the note for lines 110 through 115 in the guide.

Taxable income (line 99) _____ 110 _____
 Amount from line 53 or line 92 (whichever is less) _____ + 111 _____
 Add lines 110 and 111. _____ = 112 _____
 Amount from line 53 _____ - Amount from line 241 of Schedule A _____ ▶ _____ - 113 _____
 Subtract line 113 from line 112. If the result is negative, enter 0. _____ = 114 _____
 Tax rate _____ x _____ **24%**
 Multiply line 114 by 24%. Carry the result to line 120. _____ = _____ 115 _____

Income tax on taxable income (line 103, 107 or 115, as applicable).
 You may have to complete form TP-750-V (see the guide).
 Income tax adjustment. Specify: _____ + 120 _____
 Add lines 120 and 121. _____ = _____ 121 _____
 Add lines 120 and 121. _____ = _____ 122 _____

◆ Tax credit for donations and gifts	A	B	
◆ Total donations and gifts (including the increase for gifts of works of art)	_____	x 20% ▶ _____	
◆ Portion of donations and gifts that exceeds \$200	_____	x 4% ▶ _____	+
◆ Add the amounts in column B.		= _____	▶ 123 _____
◆ Foreign tax credit. Complete form TP-772-V.			+ 124 _____
◆ Dividend tax credit (total of the amounts from line 328 of Schedule B)			+ 125 _____
◆ Add lines 123 through 125.			= _____ ▶ 126 _____
Subtract line 126 from line 122. If the result is negative, enter 0.			= _____ 127 _____
Tax credit claimed by the trust as a designated beneficiary of another trust. Complete form TP-671.9-V.			- _____ 128 _____
Subtract line 128 from line 127. If the result is negative, enter 0.			= _____ 129 _____
Adjustment resulting from the alternative minimum tax. Complete form TP-776.47-V.			+ _____ 130 _____
Add lines 129 and 130.			= _____ 131 _____
Carry-forward of alternative minimum tax. Complete form TP-776.47-V.			- _____ 132 _____
Subtract line 132 from line 131. If the result is negative, enter 0.			= _____ 133 _____
Deduction for logging tax			- _____ 134 _____
◆ Subtract line 134 from line 133. If the result is negative, enter 0.			= _____ 135 _____
◆ Special tax respecting certain refundable tax credits, an RESP or an income-averaging annuity for artists			+ _____ 136 _____
Income tax on the taxable distributions amount (line 180 of Schedule E)			+ _____ 137 _____
Income tax payable on specified immovables (line 671 of Schedule F)			+ _____ 138 _____
◆ Add lines 135 through 138. Carry the result to line 150.			= _____ Income tax payable = 140 _____



4 Refund claimed or balance due

◆	Income tax payable (line 140)				150
◆	Income tax paid in instalments		151		
◆	Québec income tax withheld at source, as shown on RL slips	+	152		
	Tax credit for scientific research and experimental development (R&D)	+	153		
	Tax credit for an on-the-job training period	+	154		
◆	Other credits. Specify:	+	156		
◆	Add lines 151 through 156. Income tax paid and credits =				157
◆	Subtract line 157 from line 150. If the result is negative, carry it to line 159. If the result is positive, carry it to line 160.				Refund claimed or balance due = 158
◆	Amount from line 158, if negative			Refund claimed	159
◆	Amount from line 158, if positive			Refund claimed	160
◆	Make the payment by cheque or money order payable to the Minister of Revenue of Québec.			Payment enclosed	161

◆ Person or corporation that prepared this return (other than the trustee or the liquidator of the succession)

Name (last name and first name, in the case of an individual) _____

Address (number, street, P.O. box) _____

City, town or municipality _____ Province _____ Postal code _____

Area code Telephone _____

◆ 5 Certification

I hereby certify that the information provided in this return and in all enclosed documents is accurate and complete, and that it fully discloses the trust's income from all sources.

Name of trustee or liquidator of the succession, or name of trustee's or liquidator's representative (please print)

Signature
Position or title
Date

Important: You must file the trust return **within 90 days after the end of the trust's taxation year**. Interest will be calculated on any balance not paid before the end of the 90-day period. Amounts of less than \$2 need not be paid by the trust and will not be refunded by Revenu Québec.

We may compare the information provided with information obtained from other sources, and may communicate the information to other government departments and agencies.

Do not use this area.			
Impôt	Impôt déduit	Cotisations payées en trop au RRQ	Impôt payé par acomptes provisionnels
Paiement sur production	Pénalité	Intérêts	Solde
Remboursement	Message		
Responsable	Date	Secteur	Téléphone



Taxable Capital Gains and Designated Net Taxable Capital Gains

Enter a minus sign (–) in front of negative amounts (losses). Subtract losses from gains.

If the space provided is insufficient, enter the additional information on an attached sheet. For each category of property applicable (lines 200 through 206 and line 209), calculate the amount to be entered in column D.

1 Taxable capital gains (or net capital loss)

Qualified farm property or qualified fishing property

Description	Number of shares (if applicable)	Purchase month year	A	B	C	D
			Selling price	Expenses incurred for the sale	Adjusted cost base	(A – B – C)
Gain (or loss)						200

Qualified small business corporation shares (except where the sale of these shares resulted in a business investment loss)

Name of corporation and type of shares	Number of shares					
Gain (or loss)						+ 201

Other shares and mutual fund units

Name of corporation or fund	Number					
Gain (or loss)						+ 202

Bonds, debt obligations, promissory notes, and other securities or property

Name of issuer	Face value	Maturity date				
Gain (or loss)						+ 203

Immovables and depreciable property. Do not enter losses sustained on depreciable property.

Address or legal description						
Gain (or loss)						+ 204

Personal-use property (automobile, cottage, boat, etc., but not precious property).¹ Do not enter losses.

Description						
Gain						+ 205

Precious property (jewellery, coins, paintings, stamps, etc.)¹

Description						
Gain (or loss)						206

If the amount on line 206 is negative, go to line 208 and enter 0. If the amount is positive, you can deduct (without exceeding that amount) the unused portion of the net capital losses sustained on precious property from the seven previous years, and the loss indicated on line 9 of form TP-653-V, *Deemed Sale Applicable to Certain Trusts* for 2012.

Subtract line 207 from line 206.	Net gain	=	208			
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Non-qualified investments (under an RRSP, a RRIF, an RDSP or a TFSA)

Description						
Gain (or loss)						209

Adjusted amount of capital gains resulting from the donation of certain property	+	210				
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Capital gains (or losses), as shown in box A of the RL-16 slips received from other trusts, in box I of the RL-3 slips and in boxes 10 and 12 of the RL-15 slips, as well as gains (or losses) allocated by a partnership but not entered on an RL-15 slip	+	213				
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Add lines 200 through 205 and lines 208, 210 and 213. Carry the result to line 215.	Total gains and losses	=	214			
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1. As a rule, the **selling price** and the **adjusted cost base** of a property are deemed to be \$1,000 or more each.



Amount from line 214		215	.
Capital loss from a reduction in a business investment loss (see the instructions for line 69 of the return in the guide). Enter the amount without a minus sign (-).	-	216	.
Subtract line 216 from line 215.			
Gains (or losses) before reserves	=	220	.
Reserve for the previous year (total of the amounts from column A of Part 2 below)	+	221	.
Add lines 220 and 221.	=	222	.
Reserve for the current year (total of the amounts from column B of Part 2 below)	-	223	.
Subtract line 223 from line 222.			
Capital gains (or losses)	=	224	.
Net amount of capital gains (or losses) resulting from a deemed sale applicable to certain trusts (form TP-653-V)	+	225	.
Add lines 224 and 225.	=	226	.
	x		50%
Enter the amount from line 209 or multiply line 226 by 50%. If the result is negative, it may, under certain conditions, be applied against the taxable capital gains of previous or subsequent years (see the instructions for line 230 of Schedule A in the guide). If the result is positive, carry it to line 53 of the return.			
Taxable capital gains (or net capital loss)	=	230	.

2 Summary of reserves

Complete Part 2 if the trust is deducting a reserve for the current year or deducted a reserve for the previous year.

	A Reserve for the previous year	B Reserve for the current year ²	C Amount used to calculate the capital gains deduction (col. A - col. B) Enter a minus sign (-) in front of a negative amount.
Property disposed of before November 13, 1981	.	.	N/A
Qualified farm property or qualified fishing property	+	+	.
Qualified small business corporation shares	+	+	+
Other property	+	+	N/A
Add the amounts in each column. Carry the total of column A to line 221, the total of column B to line 223 and the total of column C to line 602 of form TP-668.1-V.			
Total of each column	=	=	=

3 Designated net taxable capital gains

Before completing Part 3, refer to the instructions for Schedule C in the guide.

Taxable capital gains that may be designated (not exceeding the amount on line 230, if positive)		231	.
Net capital losses from other years used to reduce the capital gains on line 231 (all or a portion of the amount from line 92 of the return). Enter the amount without a minus sign (-).	-	232	.
Subtract line 232 from line 231. If the result is negative, enter 0.			
Net taxable capital gains for the year	=	233	.
Expenses incurred by the trust to realize the gains entered on line 231, other than expenses entered in column B of Part 1		234	.
Taxable capital gains designated under subsection 104(13.2) of the federal <i>Income Tax Act</i> , and used to reduce non-capital losses from other years (line 91 of the return). See section 5.3.2 of the guide.	+	235	.
Taxable capital gains designated under subsection 104(13.2) of the federal <i>Income Tax Act</i> , except the portion used to reduce non-capital losses from other years (line 235) and net capital losses from other years (line 232)	+	236	.
Add lines 234 through 236.	=		
Subtract line 237 from line 233.			
Income before allocations (line 80 of the return)		239	.
Enter the amount from line 238 or 239, whichever is less.		240	.
Enter the amount designated (not exceeding the amount on line 240). Carry this amount to line 400 of Schedule C.			
Designated net taxable capital gains	=	241	.

2. See the instructions for line 223 of Schedule A in the guide.

Investment Income, Gross-Up of Dividends Not Designated and Adjustment of Investment Expenses

1 Investment income and carrying charges

Enclose with the return all information slips received, and identify the payers on the appropriate lines below. If the space provided is insufficient, complete the list on an attached sheet.

1.1 Actual amount of dividends from taxable Canadian corporations

• Eligible dividends			
Payers:	300		
• Ordinary dividends			
Payers:	+ 301		
Add lines 300 and 301. Carry the result to line 50 of the return.		Actual amount of dividends from taxable Canadian corporations =	▶ 303

1.2 Other investment income from Canadian sources

• Interest from bonds, bank deposits and other deposits			
Payers:	305		
• Interest from mortgage loans, notes and other securities			
Payers:	+ 306		
• Other dividends			
Payers:	+ 307		
• Other investment income			
Specify:			
Payers:	+ 308		
Add lines 305 through 308. Carry the result to line 51 of the return.		Other investment income from Canadian sources =	▶ 309

1.3 Foreign investment income (converted into Canadian dollars)

• Dividends (before foreign income tax)			
Payers:	310		
• Interest (before foreign income tax)			
Payers:	+ 311		
• Other investment income (before foreign income tax)			
Specify:			
Payers:	+ 312		
Add lines 310 through 312. Carry the result to line 52 of the return.		Foreign investment income =	▶ 313

1.4 Carrying charges and interest expenses

Interest paid on a loan contracted to earn investment income. Complete the table below.			
Accounting fees, and securities management and safekeeping fees		+ 316	
Fees paid to investment counsellors		+ 317	
Other carrying charges. Specify:		+ 318	
Add lines 315 through 318. Carry the result to line 64 of the return.		Carrying charges and interest expenses =	▶ 319

Lender's name:	
Date and amount of loan:	Term of repayment:
Interest rate:	Balance due at the end of the taxation year covered by this return:

If you are deducting interest with regard to other loans, provide the information requested above on an attached sheet.

2 Amount of the gross-up of dividends not designated

	Eligible dividends	Ordinary dividends
Actual amount of dividends (lines 300 and 301)	320	
Dividends designated to beneficiaries (lines 402a and 402b of Schedule C)	- 321	
Subtract line 321 from line 320 for each column.	= 322	
Dividends allocated as other income to beneficiaries not resident in Canada (included in column 3 of line 406 of Schedule C)	- 323	
Subtract line 323 from line 322 for each column.	= 324	
Multiply line 324 by the percentage indicated, for each column.	x 38%	x 25%
Carry the total of the results to line 83 of the return.		
Amount of the gross-up of dividends not designated	= 326	+
Multiply line 326 by the decimal fraction indicated, for each column.	x 0.4322	x 0.4
Carry the total of the results to line 125 of the return.		
Dividend tax credit	= 328	+

3 Adjustments of investment expenses

Unless otherwise indicated, the line numbers given in parentheses below refer to lines of the return or schedules.

Investment expenses

Loss allocated by a partnership of which the trust is a specified member	330	
Expenses incurred to earn investment income:		
• Carrying charges and interest expenses (line 319)	+ 331	
• Fees paid to the trustee with respect to property income (line 67), other than property income included on line 331 or included in the calculation of rental income	+ 332	
Foreign income tax on property income (sections 146 and 146.1 of the <i>Taxation Act</i>)	+ 333	
Amount deducted under section 157.6 of the <i>Taxation Act</i> , for the sale of an interest in a debt obligation	+ 334	
Other investment expenses (see the instructions for line 335 in section 5.2 of the guide)	+ 335	
Add lines 330 through 335.	=	336
Limited partnership loss (included in the amount on line 91)	337	
Net capital losses from other years. Enter the amount from line 614 of form TP-668.1-V or line 343 below, whichever is less.	+ 338	
Add lines 337 and 338.	=	339

Investment income

Taxable amount of dividends from taxable Canadian corporations (add the total of the amounts on line 320 and the total of the amounts on line 326)	340	
Other investment income from Canadian sources (line 51)	+ 341	
Foreign investment income (line 52)	+ 342	
Taxable capital gains that do not qualify for a deduction (see the instructions for line 343 in section 5.2 of the guide)	+ 343	
Income allocated by a partnership of which the trust was a specified member	+ 344	
Other investment income (see the instructions for line 345 in section 5.2 of the guide)	+ 345	
Add lines 340 through 345.	=	346
Subtract line 346 from line 336. If the result is positive, enter it on line 350. Otherwise, enter 0 on line 350 and go to line 351.		
Carry the result to line 84 of the return.	Adjustment of investment expenses	= 350
Amount from line 339		351
Amount by which line 346 exceeds line 336	-	352
Subtract line 352 from line 351. If the result is positive, enter it on line 355. Otherwise, enter 0 on line 355.		
Carry the result to line 98 of the return.	Other adjustment of investment expenses	= 355

Balance of the adjustment of investment expenses that may be carried over

Subtract the amount carried to 2012 (line 86) from the balance on line 365 of Schedule B for the 2011 taxation year.	360	
Unused portion of the total adjustment of investment expenses for 2012, after amounts have been carried to the three previous years	+ 361	
Add lines 360 and 361.		
Balance that may be carried forward	=	365

Summary of Allocations and Designations

Before completing this schedule, refer to section 5.3 in the guide. Check the appropriate boxes and enter the requested information.

Indicate the number of beneficiaries to whom income is being allocated (including income that does not exceed \$100 not reported on an RL-16 slip)

Indicate the method used to file RL-16 slips with Revenu Québec: online on electronic media

Is an equal share of the trust's income being allocated to each beneficiary? Yes No If **no**, provide a statement detailing the amounts allocated.

Is the trust electing, on the federal income tax return, to allocate a portion of its accumulating income to one or more **preferred beneficiaries**? Yes No

If **yes**, indicate the names of these beneficiaries below, and include in column 1 or 2 (as applicable) the amounts that are being allocated to them and that are designated, if applicable:

1 Amounts allocated (and designated, if applicable) to beneficiaries

Box of RL-16 slip	Type of income	1 Beneficiaries resident in Québec	2 Beneficiaries resident in Canada, outside Québec	3 Beneficiaries not resident in Canada	4 Total (col. 1 + col. 2 + col. 3)
A	Designated net taxable capital gains (line 241 of Schedule A) ¹	.	.	.	400
B	Single pension payment	.	.	.	+ 401
C1	Actual amount of eligible dividends	.	.	.	+ 402a
C2	Actual amount of ordinary dividends	.	.	.	+ 402b
D	Retirement pension payment giving entitlement to a tax credit	.	.	N/A	+ 403
E	Foreign business income	.	.	.	+ 404
F	Foreign investment income	.	.	.	+ 405
G	Other income	.	.	.	+ 406
Total amounts allocated to beneficiaries =					410

Add the amounts in column 4. The result must not exceed the amount on line 80 of the return. This result can be deducted on line 81 of the return. The deduction is subject to the exceptions and limits mentioned in section 5.3.1.2 of the guide, unless you are required to complete Schedule E (in the case of a SIFT trust).

2 Other amounts designated

Box of RL-16 slip	Description	1	2	3	4
A	Allowable capital losses – Insurance segregated fund trust, or revocable or blind trust ¹	.	.	.	411
H	Net taxable capital gains giving entitlement to a deduction ¹	.	.	.	412
I	Taxable amount of eligible and ordinary dividends (line 402a x 1.38) + (line 402b x 1.25)	.	.	N/A	413
J	Dividend tax credit (line 402a x 16.422%) + (line 402b x 10%)	.	.	N/A	414
K	Foreign income tax on business income	.	.	.	415
L	Foreign income tax on non-business income	.	.	.	416
M	Cost base adjustment of capital interest	.	.	.	417
N	Donations allocated by a religious organization	.	.	.	418

1. Multiply the beneficiary's share of this amount by 2, and enter the result on the RL-16 slip of each beneficiary concerned.



3 Designated amounts to be indicated in the blank boxes of the RL-16 slip

The information requested in this part pertains to income for which additional information is to be provided on the RL-16 slip.

Box of RL-16 slip	Type of income	1 Beneficiaries resident in Québec	2 Beneficiaries resident in Canada, outside Québec	3 Beneficiaries not resident in Canada	4 Total (col. 1 + col. 2 + col. 3)
A	Foreign capital gains ²	.	.	.	420 .
B	Single foreign pension payment ²	.	.	.	421 .
D	Foreign retirement pension	.	.	.	422 .
G	Farm or fishing income giving entitlement to a deduction – Incorporeal capital property	.	.	.	423 .
G	Death benefit	.	.	.	424 .
G	Retiring allowance ²	.	.	.	425 .
G	Single payment from an RPP made to a child ²	.	.	.	426 .
G	Income-averaging annuity for artists	.	.	.	427 .
G	Split income	.	.	.	428 .
G	Loss sustained on transferred or loaned property – Revocable or blind trusts	.	.	.	429 .
H	Capital gains giving entitlement to a deduction – Qualified farm property or qualified fishing property	.	.	.	430 .
H	Capital gains giving entitlement to a deduction – Qualified small business corporation shares	.	.	.	431 .

4 Total amounts allocated to the beneficiaries

Complete this part if

- the trust must issue an RL-16 slip to allocate a taxable capital gain or income to a person that transferred or loaned property to the trust under circumstances to which the income attribution rule applies (see sections 3.2.1 and 3.2.2 of the guide); or
- the trust elected to report a taxable capital gain or income that was paid or became payable in the year to a beneficiary under subsection 104(13.1) or 104(13.2) of the federal *Income Tax Act* (see section 5.3.2 of the guide).

Name of transferor (if applicable)

Total taxable capital gains and income allocated to the beneficiaries ³	440	.
Portion of the amount on line 440 designated under subsection 104(13.1) or 104(13.2) of the federal <i>Income Tax Act</i>	– 441	.
Subtract line 441 from line 440. The result must correspond to the amount on line 410.	Total amounts allocated to the beneficiaries = 442	.

2. See the *Guide to Filing the RL-16 Slip: Trust Income* (RL-16.G-V).

3. For the purpose of this schedule and related instructions, the term “beneficiary” means any person to whom the trust must allocate a taxable capital gain or income. This person can be either a beneficiary who holds an interest in the trust or a transferor to which the income attribution rule applies.



Name of trust

Identification number

End date of the taxation year concerned

1 _____ 2 _____ 6b Y M D

If the trust has a loss from a previous year that may be carried to another year, and the loss is of a type covered by this schedule, this loss must be carried over first. In addition, losses must be carried over in the order in which they were sustained, from earliest to latest.

1 Losses

1.1 Non-capital loss

In determining the amounts to be entered on lines 500 through 509 in the "Income" and "Loss" columns, you must take into account the amounts on lines 64, 67 and 70 of the return because the amounts in question reduce the income or increase the losses to which they relate.

Amounts in the "Loss" column must be entered without a minus sign (-). Unless otherwise indicated, the line numbers given in parentheses below refer to lines of the return.

Add the investment income (or loss) (lines 50 through 52) **and** the gross-up of dividends not designated (line 83)

	Income	Loss
500	.	500
Taxable capital gains (line 53) + 501	.	501
Pension benefits (line 54) + 502	.	502
Business income (or loss) (line 55) + 503	.	503
Farm income (or loss) (line 56) + 504	.	504
Fishing income (or loss) (line 57) + 505	.	505
Rental income (or loss) (line 58) + 506	.	506
Amount from a net income stabilization account (NISA) Fund No. 2 (line 59) + 507	.	507
Income (or loss) from a deemed sale applicable to certain trusts (line 60) + 508	.	508
Other income (line 61) + 509	.	509
Carry-over of the adjustment of investment expenses (line 86) 510	N/A	510
Business investment loss (line 69) 511	N/A	511
Net capital losses from other years (line 92) 512	N/A	512
Capital gains deduction (line 93) 513	N/A	513
Income exempt under a tax treaty (included in the amount on line 94) 514	N/A	514
Total adjustment of investment expenses (add line 350 of Schedule B, and line 338 or line 355 of the same schedule, whichever is less) + 515	.	515
Add lines 500 through 515 in each column. = 516	.	516
Other deductions ¹ - 517	.	
Subtract line 517 from line 516 ("Income" column). If the result is negative, enter 0. =	.	518
Subtract line 518 from line 516 ("Loss" column). If the result is negative, enter 0. =	.	519
If the trust sustained a net farm loss or a net fishing loss, complete lines 530 through 537 and carry the amount from line 531 here. - 520	.	
Subtract line 520 from line 519. If the result is negative, enter 0. =	.	521
Non-capital loss		
Amount carried back to (year to which the loss is carried: one of the three previous years) 522	.	
Amount carried back to (year to which the loss is carried: one of the three previous years) + 523	.	
Amount carried back to (year to which the loss is carried: one of the three previous years) + 524	.	
Add lines 522 through 524. =	.	525
Subtract line 525 from line 521. Balance that may be carried forward twenty years² =	.	526

1.2 Net farm loss or net fishing loss

Net loss from a farming or fishing business (line 504 or 505 of the "Loss" column).

See the note after line 537.

Enter the amount from line 519 or 530, whichever is less. Carry the amount to line 520 and line 532.

1. Enter on line 517 the amount of any deduction that is not specifically attributable to income or a loss (for example, a deduction for fees incurred to file an objection respecting income tax, interest or a penalty assessed under the *Taxation Act* or under tax legislation of the federal government or a province other than Québec, or for fees incurred to file an appeal respecting a decision with regard to such an assessment).
2. At the end of the tenth year of the carry-forward, the unused portion of the non-capital loss or the amount on line 511 (whichever is less) will become a net capital loss.

Amount from line 531	Net farm loss or net fishing loss	532
Amount carried back to (year to which the loss is carried: one of the three previous years)	533	.
Amount carried back to (year to which the loss is carried: one of the three previous years) +	534	.
Amount carried back to (year to which the loss is carried: one of the three previous years) +	535	.
Add lines 533 through 535.	=	536
Subtract line 536 from line 532.	Balance that may be carried forward twenty years	= 537

Note: Where farming is not the trust's principal source of income, the net farm loss deductible from all farming business is limited to \$8,750 if it is \$15,000 or more; otherwise, the deductible amount is equal to the result obtained by adding \$2,500 and half of the amount by which the total of these losses exceeds \$2,500.

Enter the deductible amount on line 56 of the return. The portion of the farm losses that is not deductible because of the limit constitutes a restricted farm loss (line 560 below).

1.3 Net capital loss

For the year to which a net capital loss is carried, the trust adjusts the amount on line 92 and deducts the net capital loss from the taxable capital gains. This may require the trust to

- adjust the designated net taxable capital gains (lines 232 and 241 of Schedule A), and file amended RL-16 slips;
- increase the amounts on lines 338 and 355 ("Other adjustment of investment expenses") of Schedule B.

Amount from line 230 of Schedule A, if it is a loss	Net capital loss	540
Amount carried back to (year to which the loss is carried: one of the three previous years) ³	543	.
Amount carried back to (year to which the loss is carried: one of the three previous years) ³ +	544	.
Amount carried back to (year to which the loss is carried: one of the three previous years) ³ +	545	.
Add lines 543 through 545.	=	546
Subtract line 546 from line 540.	Balance that may be carried forward	= 547

1.4 Net loss on precious property

Amount from line 206 of Schedule A, if it is a loss	Net loss on precious property	550
Amount carried back to (year to which the loss is carried: one of the three previous years)	551	.
Amount carried back to (year to which the loss is carried: one of the three previous years) +	552	.
Amount carried back to (year to which the loss is carried: one of the three previous years) +	553	.
Add lines 551 through 553.	=	554
Subtract line 554 from line 550.	Balance that may be carried forward seven years	= 555

1.5 Restricted farm loss

The amount carried to another year may be used only to reduce the farm income for that year.

Amount by which the net farm loss exceeds the deductible amount for the year (see the note after line 537)	Restricted farm loss	560
Amount carried back to (year to which the loss is carried: one of the three previous years)	561	.
Amount carried back to (year to which the loss is carried: one of the three previous years) +	562	.
Amount carried back to (year to which the loss is carried: one of the three previous years) +	563	.
Add lines 561 through 563.	=	564
Subtract line 564 from line 560.	Balance that may be carried forward twenty years	= 565

2 Request for adjustment

Pursuant to section 1012 of the *Taxation Act*, the trust requests that the income tax returns filed for each of the above-mentioned years be adjusted to take into account the carry-back of losses sustained in the taxation year covered by this trust return.

Name of trustee or liquidator of the succession,
or name of trustee's or liquidator's representative

Signature

Date

3. Maximum amount that can be carried back: Taxable capital gain for the year to which the loss is carried, minus the amount of any net capital loss sustained in a year prior to the year concerned and that was carried to that year.

Income Tax on the Taxable Distributions Amount and Calculation of Eligible Dividends to Be Designated

Complete this schedule for a specified investment flow-through trust (SIFT trust) that has an establishment in Québec. For more information, refer to section 1.7.9 of the *Guide to Filing the Trust Income Tax Return* (TP-646.G-V).

1 Income tax on the taxable distributions amount

Total income allocated to beneficiaries (line 410 of Schedule C)			170	.
Income before allocations (line 80 of the return)		171	.	
Non-portfolio earnings	-	172	.	
Subtract line 172 from line 171. If the result is negative, enter 0. Carry the result to line 81 of the return.	=		173	.
Subtract line 173 from line 170. If the result is negative, enter 0.			174	.
		Non-deductible allocations amount		
	÷		0.731	
Divide line 174 by 0.731.			175	.
Enter the lesser of the following amounts: the amount on line 175 or the taxable income (line 99 of the return).			176	.
		Taxable distributions amount		
	x		11.9%	
Multiply line 176 by the percentage indicated. Carry the result to line 137 of the return. ¹			180	.
		Income tax on the taxable distributions amount		

2 Calculation of eligible dividends to be designated

Enter the amount of eligible dividends the trust received and is allocating to beneficiaries by designating those dividends as eligible dividends.			183	.
Amount deemed to be eligible dividends for the beneficiaries (line 174 above)			184	.
Add lines 183 and 184. The result must correspond to the amount on line 402a of Schedule C.			185	.
		Eligible dividends to be designated		

1. If the trust has an establishment in Québec and another one elsewhere, contact us to find out how to calculate the amount to be entered on line 180.



Income Tax Payable by a Specified Trust for a Specified Immovable

Before completing this schedule, refer to the instructions in section 5.6 of the guide. Enter a minus sign (–) in front of losses and subtract them from income.

1 Information about the specified immovable

If there is more than one specified immovable, complete Part 1 and section 2.1 on a separate copy of Schedule F for each additional immovable.

	Number	Street, P.O. box	
600			
	City, town or municipality	Province	Postal code
601	If the immovable was disposed of during the year, check this box.		<input type="checkbox"/>
602	If the immovable was acquired during the year, check this box.		<input type="checkbox"/>
603	Number of units rented		
604	Portion of the immovable used by a beneficiary of the trust or a co-owner, as applicable, for personal purposes.		%
605	If the immovable is held in co-ownership, enter the trust's percentage interest.		%
	Names and addresses of the other co-owners (If the space provided is insufficient, attach a sheet with the information requested.)		Percentage interest
606			%
607			%

2 Net rental income

2.1 Net rental income from the specified immovable

2.1.1 Net rental income (or net rental loss) before capital cost allowance

Income (gross rent and related income)

610 00

Expenses	Total expenses	Portion of the expenses not attributable to the rental
Advertising	611 00	00
Insurance premiums	+ 612 00	+ 00
Interest	+ 613 00	+ 00
Maintenance and repairs (see the section of the <i>Guide to Filing the Trust Income Tax Return</i> [TP-646.G-V] pertaining to line 58)	+ 614 00	+ 00
Management and administration fees	+ 615 00	+ 00
Legal, accounting and other professional fees	+ 616 00	+ 00
Property taxes (municipal and school taxes)	+ 617 00	+ 00
Salaries, wages, benefits and employer contributions	+ 618 00	+ 00
Electricity, heating, etc.	+ 619 00	+ 00
Other expenses. Specify:	+ 620 00	+ 00
Add the amounts in each column.	Totals = 621 00	= 00
Subtract the total of the second column from the total of the first column.		▶ 622 00
Subtract line 622 from line 610.		= 623 00
Amount from line 623 or, in the case of an immovable held in co-ownership, the portion of the amount corresponding the trust's percentage interest		624 00
Recapture of capital cost allowance (see the instructions for column 5 in section 5.6 of the guide)		+ 625 00
Add lines 624 and 625.		= 626 00
Terminal loss (see the instructions for column 5 in section 5.6 of the guide)		– 627 00
Subtract line 627 from line 626.		= 630 00
Net rental income (or net rental loss) before capital cost allowance		= 630 00

2.1.2 Capital cost allowance (see the instructions in section 5.6 of the guide)

1 Class No. ¹	2 Undepreciated capital cost (UCC) at the beginning of the taxation year	3 Cost of acquisitions and additions during the taxation year ²	4 Amount respecting dispositions made during the taxation year ²	5 UCC before a reduction for new property (col. 2 + col. 3 - col. 4)	6 Reduction (50% x (col. 3 - col. 4)) If the result is negative, enter 0.	7 UCC for the purpose of calculating capital cost allowance (col. 5 - col. 6)	8 Rate ³ (%)	9 Capital cost allowance (amount that does not exceed col. 7 x col. 8)	10 UCC at the end of the taxation year (col. 5 - col. 9)
640									
1	00	00	00					00	
2	00	00	00					00	
3	00	00	00					00	
4	00	00	00					00	
5	00	00	00					00	
6	00	00	00					00	

Add the amounts in column 9. **Capital cost allowance** 650 00

2.2 Net rental income from all specified immovables

Complete this section only once for all specified immovables.

Total of the amounts on line 630 of all copies of Schedule F completed for the taxation year concerned	660	00
If the trust was a member of a partnership , enter the trust's share of the net rental income (or net rental loss), as shown in box 3-3 of the trust's RL-15 slip or in the partnership's financial statements.	+ 661	00
Add lines 660 and 661.	= 662	00
If the result is positive, continue the calculation. If the result is negative, carry it to line 664.		
Capital cost allowance. Total of the amounts entered on line 650 of all copies of Schedule F (maximum : amount from line 662)	- 663	00
Enter the amount from line 662, or subtract line 663 from 662.	Net income (or net loss) = 664	00

Complete lines 665 through 669 if the taxation year concerned includes March 19, 2012. Otherwise, carry the amount from line 664 to line 669.

Amount from line 660 - Amount from line 663	665	00
Number of days in the taxation year that follow March 19, 2012	x 666	
Multiply line 665 by line 666.	= 667	00
Total number of days in the taxation year concerned	÷ 668	
Enter the amount from line 664, or divide line 667 by line 668.	Net rental income (or net rental loss) from all specified immovables = 669	00

3 Income tax payable

Amount from line 669 ⁴ , if it is positive	670	00
Taxation rate	x	5.3%
Multiply line 670 by 5.3%. Carry the result to line 138 of the return.	Income tax payable = 671	00

1. Immovables whose capital cost is more than \$50,000 must be placed in a separate class.
2. In the case of an immovable held in co-ownership, enter in columns 3 and 4, the amount that corresponds to the trust's percentage interest in the immovable.
3. Use the rates prescribed in the *Regulation respecting the Taxation Act*.
4. If the taxation year concerned includes March 19, 2012, enter the total of lines 661 and 669.