

## Income Tax Payable by an Individual Who Carries On a Business in Canada, Outside Québec

Use this form to calculate your Québec income tax payable if you were resident in Québec on the last day of a taxation year and, during that year, you carried on in Canada **one or more businesses** whose income was derived, in whole or in part, from an establishment located outside Québec.

You are not required to complete this form if **all** the businesses concerned sustained a net loss for the year.

Taxation year

### 1 Identification

Last name	First name	Social insurance number
Address	Postal code	

### 2 Net income from businesses carried on in Québec and elsewhere

(Do not take into account businesses that sustained a net loss.)

Portion of the income derived from establishments located in Québec	1	
Portion of the income derived from establishments located in Canada, outside Québec	+	
Portion of the income derived from establishments located outside Canada	+	
Add lines 1 through 3.	<b>Net income from businesses carried on in Québec and elsewhere</b>	= 4

### 3 Income for the year

Net income (line 275 of your income tax return) <b>plus</b> the amount related to income averaging for forest producers (included on line 276 of your return)		5
Capital gains deduction on resource property (included on line 292 of your return)	6	
Deductions included on line 297 of your return:		
Deduction for foreign researchers	+	7
Deduction for foreign researchers on a post-doctoral internship	+	8
Deduction for foreign specialists	+	9
Deduction for employment income earned on a vessel	+	10
Deduction for employees of an international financial centre	+	11
Deduction for foreign experts	+	12
Deduction for foreign professors	+	13
Income-averaging deduction for forest producers	+	14
Add lines 6 through 14.	=	18
Subtract line 18 from line 5.		19
	<b>Income for the year</b>	=



### 4 Income earned in Québec

If the amount on line 4 is less than or equal to the amount on line 19, complete lines 20 through 22. Otherwise, complete lines 23 through 26.

Amount from line 19		20	
Amount from line 2		- 21	
Subtract line 21 from line 20. Carry the result to line 27.		= 22	

Amount from line 19	<input type="text"/>	×	Amount from line 2	<input type="text"/>	▶	23	
			Amount from line 4	<input type="text"/>			

Amount from line 19		24	
Amount from line 23		- 25	
Subtract line 25 from line 24. Carry the result to line 27.		= 26	

Enter the amount from line 22 or 26, as applicable.	<b>Income earned in Québec</b>	27	<input type="text"/>
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### 5 Québec income tax payable

Income tax on taxable income (line 401 of your return)		28	
Tax adjustment for a single payment accrued to December 31, 1971 (line 402 of Schedule E of your return)		+ 29	
Add lines 28 and 29.		= 30	
Non-refundable tax credits (line 399 of your return), excluding the tax credit for recent graduates working in remote resource regions (line 392 of your return) and the home buyers' tax credit (line 396 of your return)		- 31	
Subtract line 31 from line 30. If the result is negative, enter a minus sign (-) before the amount.		= 34	

Percentage of business carried on in Québec:	Amount from line 27	<input type="text"/>	×	100	▶	35	
	Amount from line 19	<input type="text"/>					%
						×	36

Multiply line 34 by line 35.							
Tax credit for recent graduates working in remote resource regions (line 392 of your return)		37					
Home buyers' tax credit (line 396 of your return)	+	37.1					
Foreign tax credit (line 409 of Schedule E)	+	38					
Tax credit for the beneficiary of a designated trust (line 411 of Schedule E)	+	39					
Tax credit for contributions to authorized Québec political parties (line 414 of your return)	+	40					
Dividend tax credit (line 415 of your return)	+	40.1					
Tax credits for the acquisition of Capital régional et coopératif Desjardins shares (line 422 of your return)	+	41					
Tax credit for a labour-sponsored fund (line 424 of your return)	+	42					
Add lines 37 through 42.	=					▶	43

Subtract line 43 from line 36. If the result is negative, carry it to line 430 of your return and enter 0 on line 48 below. If the result is positive, continue the calculation.

Credits transferred by your spouse (negative amount entered on line 430 of your spouse's return)		45					
Percentage from line 35	×	46		%			
Multiply line 45 by line 46.	=					▶	47

Subtract line 47 from line 44. If the result is negative, enter 0.							
If you have to complete form TP-776.42-V, <i>Alternative Minimum Tax</i> , carry the result to line 42 of form TP-776.42-V and to line 12 of Schedule E of your return.							
If you are claiming a deduction for logging tax, carry the result to line 12 of Schedule E of your return.							
Otherwise, carry the result to line 432 of your return.							
<b>Québec income tax payable</b>	=						48

