

## RL-15 slip: Instructions for members of a partnership

### Member that is a corporation or a trust

Use the information provided on the RL-15 slip to complete the *Déclaration de revenus des sociétés* (form CO-17) or the *Trust Income Tax Return* (form TP-646-V).

### Member that is a partnership

Use the information provided on the RL-15 slip to draw up the partnership's financial statements.

### Member who is an individual

Read the following instructions and enter the amounts on the appropriate lines of the income tax return (or of the schedules of the return) that you are filing for the taxation year in which the partnership's fiscal period ended. Enclose a copy of your RL-15 slip with the return.

#### Box 1 Net Canadian and foreign business income (or loss)

Enter this amount on the line corresponding to the code in box 38 (line 136 or line 154 of the income tax return, or line 22, 23, 24, 25 or 26 of Schedule L). If this amount is from more than one source, the portion attributable to each source is indicated in boxes 1-1 through 1-5.

If the code "0" or "1" is indicated in box 40, enter the amount in box 1 on line 29 of Schedule L.

- Box 1-1 Net business income (or loss)
- Box 1-2 Net farming income (or loss)
- Box 1-3 Net fishing income (or loss)
- Box 1-4 Net professional income (or loss)
- Box 1-5 Net income (or loss) from work remunerated on a commission basis
- Box 1-6 Income subject to adjustment. Complete form TP-80.1-V, *Calculation of Business or Professional Income, Adjusted to December 31*. Even if the designated partner filed a request to revoke the election concerning the end of the fiscal period so that the partnership's current fiscal period now coincides with the calendar year, you must complete form TP-80.1-V to claim the deduction respecting the estimated additional income that was included in your income for the previous fiscal period.
- Box 1-7 Business income situated on a reserve or premises
- Box 1-8 Partner's share of farm losses
- Box 1-9 Partner's share of farm or fishing income resulting from the disposition of incorporeal capital property. Enter this amount on line 86 of Schedule G.
- Box 1-10 Business income resulting from the withdrawal of a partner. Enter this amount on line 28 of Schedule L.
- Box 1-11 Split income of a minor. Enter this amount on line 295 of the income tax return and calculate the related special tax on line 443.

#### Box 2 Net foreign business income (or loss)

This amount is included in box 1 and may entitle you to a foreign tax credit. See boxes 2-1 through 2-4.

- Box 2-1 Net foreign business income (or loss) for a given country
- Box 2-2 Name of foreign country corresponding to the amount in box 2-1
- Box 2-3 Net foreign business income (or loss) for a given country
- Box 2-4 Name of foreign country corresponding to the amount in box 2-3

#### Box 3 Net Canadian and foreign rental income (or loss)

Enter this amount on line 136 of the income tax return or on line 391 of form TP-128-V, *Income and Expenses Respecting the Rental of Immovable Property*, if you are required to complete this form.

- Box 3-1 Carrying charges and interest expenses included in the calculation of a rental loss
- Box 3-2 Net rental income (or loss) from a reserve or premises

**Box 4 Net foreign rental income (or loss)**

This amount is included in box 3 and may give entitlement to a foreign tax credit. See boxes 4-1 through 4-4.

- Box 4-1 Net foreign rental income for a given country
- Box 4-2 Name of foreign country corresponding to the amount in box 4-1
- Box 4-3 Net foreign rental income for a given country
- Box 4-4 Name of foreign country corresponding to the amount in box 4-3

**Box 5 Capital cost allowance**

This amount has already been subtracted from the net income (or net losses) in boxes 1 through 4. Do not deduct it again.

**Boxes 6a and 6b Actual amount of eligible dividends and ordinary dividends**

Enter the amounts from box 6a and box 6b on line 166 and line 167 respectively of the income tax return.

- Box 6a-1 Taxable amount of eligible dividends. Enter this amount on line 128 of the income tax return.
- Box 6a-2 Taxable amount of eligible dividends situated on a reserve or premises. Enter this amount on line 128 of the income tax return.
- Box 6a-3 Taxable amount of eligible dividends – Split income of a minor. Enter this amount on lines 128 and 295 of the income tax return and calculate the related special tax on line 443.
- Box 6b-1 Taxable amount of ordinary dividends. Enter this amount on line 128 of the income tax return.
- Box 6b-2 Taxable amount of ordinary dividends situated on a reserve or premises. Enter this amount on line 128 of the income tax return.
- Box 6b-3 Taxable amount of ordinary dividends – Split income of a minor. Enter this amount on lines 128 and 295 of the income tax return and calculate the related special tax on line 443.

**Box 7 Interest and other investment income from Canadian sources**

Enter this amount on line 130 of the income tax return.

- Box 7-1 Taxable dividends received under a dividend rental arrangement

**Box 8 Foreign dividends and interest**

Enter this amount on line 130 of the income tax return. It gives entitlement to the foreign tax credit and may be from more than one country. See boxes 8-1 through 8-4.

- Box 8-1 Foreign dividends and interest for a given country
- Box 8-2 Name of foreign country corresponding to the amount in box 8-1
- Box 8-3 Foreign dividends and interest for a given country
- Box 8-4 Name of foreign country corresponding to the amount in box 8-3
- Box 8-5 Foreign dividends and interest – Split income of a minor. Enter this amount on line 295 of the income tax return and calculate the related special tax on line 443.

**Box 9 Patronage dividends from a cooperative**

Enter this amount on line 154 of the income tax return. You may qualify for a deduction or may have to include an amount in the calculation of your income (see boxes 9-1 and 9-2).

- Box 9-1 Deduction for patronage dividends. You may deduct this amount on line 297 of the return.
- Box 9-2 Patronage dividends to be included – redemption of preferred shares. You must include this amount on line 276 of your income tax return if you previously deducted it on line 297.

**Box 10 Capital gains (or capital losses) used to calculate the deduction**

Enter this amount on line 56 of Schedule G, after subtracting or adding the reserves in box 11.

**Note:** You may have to pay the alternative minimum tax on this amount. See boxes 202 and 203.

**Box 11 Reserves for dispositions of capital property**

Any amount indicated in boxes 11-1 through 11-4 is to be deducted from the capital gains (or added to the capital losses) in box 10 or box 12.

- Box 11-1 Reserve for qualified farm property
- Box 11-2 Reserve for qualified fishing property
- Box 11-3 Reserve for qualified small business corporation shares
- Box 11-4 Reserve for other property

**Box 12 Capital gains (or capital losses) not used to calculate the deduction**

Enter the appropriate amount on line 22 or line 47 of Schedule G (see boxes 12-1 and 12-2), after subtracting or adding the reserves in box 11. If the amount is from a foreign source, it gives entitlement to the foreign tax credit. See boxes 12-3 through 12-6 and the note for box 10.

- Box 12-1 Capital gains (or losses) on other property
- Box 12-2 Capital gains (or losses) on other resource property
- Box 12-3 Capital gains (or losses) from foreign sources
- Box 12-4 Name of foreign country corresponding to the amount in box 12-3
- Box 12-5 Capital gains (or losses) from foreign sources
- Box 12-6 Name of foreign country corresponding to the amount in box 12-5

**Box 13 Business investment loss**

Enter this amount on form TP-232.1-V, *Business Investment Loss*. See boxes 13-1 through 13-9.

- Box 13-1 Name of the corporation that issued the shares or debt in question
- Box 13-2 Number of shares
- Box 13-3 Class of shares or type of debt
- Box 13-4 Date of insolvency, bankruptcy or winding-up of the issuing corporation
- Box 13-5 Acquisition date of the shares or debt
- Box 13-6 Proceeds of disposition of the shares or debt
- Box 13-7 Adjusted cost base
- Box 13-8 Expenses related to the disposition
- Box 13-9 Amount of the loss

**Box 14 Gross income (or gross loss) of the partnership**

Enter this amount on the line corresponding to the code indicated in box 38 (line 12, 13, 14, 15 or 16 of Schedule L). If this amount is from more than one source, see boxes 14-1 through 14-5.

- Box 14-1 Gross business income (or loss)
- Box 14-2 Gross farming income (or loss)
- Box 14-3 Gross fishing income (or loss)
- Box 14-4 Gross professional income (or loss)
- Box 14-5 Gross income (or loss) from work remunerated on a commission basis

**Box 15a Carrying charges and interest expenses**

Enter this amount on line 231 of the income tax return. The charges or interest in box 15a

- may be from a foreign source (see boxes 15a-1 and 15a-2);
- may be related to films or resources and must be taken into account in the calculation of the alternative minimum tax (see boxes 15a-3 and 15a-4);
- must be included in the calculation of the adjustment of investment expenses, except for the portion that is a bad debt (see box 15a-5).

- Box 15a-1 Carrying charges and interest expenses from Canadian sources
- Box 15a-2 Carrying charges and interest expenses from foreign sources
- Box 15a-3 Carrying charges and interest expenses for certain films
- Box 15a-4 Carrying charges and interest expenses for resources
- Box 15a-5 Bad debts

**Box 15b Dividend rental arrangement compensation payments**

Enter this amount on line 231 of the income tax return.

**Box 16 Québec income tax withheld at source**

Enter this amount on line 451 of the income tax return.

**Box 17 Foreign income tax paid on non-business income**

This amount is used to calculate the foreign tax credit. Complete form TP-772-V, *Foreign Tax Credit*. See boxes 17-1 through 17-4. If the income tax pertains to split income, contact us.

- Box 17-1 Foreign income tax paid on non-business income for a given country
- Box 17-2 Name of foreign country corresponding to the amount indicated in box 17-1
- Box 17-3 Foreign income tax paid on non-business income for a given country
- Box 17-4 Name of foreign country corresponding to the amount indicated in box 17-3

**Box 18 Foreign income tax paid on business income**

This amount is used to calculate the foreign tax credit. Complete form TP-772-V, *Foreign Tax Credit*. See boxes 18-1 through 18-4. If the income tax pertains to split income, contact us.

- Box 18-1 Foreign income tax paid on business income for a given country
- Box 18-2 Name of foreign country corresponding to the amount indicated in box 18-1
- Box 18-3 Foreign income tax paid on business income for a given country
- Box 18-4 Name of foreign country corresponding to the amount indicated in box 18-3

**Box 19 and Box 20 Charitable donations and other gifts**

Use these amounts to calculate the amount of donations and gifts entitling you to a tax credit on line 393 of the income tax return. If you receive an amended RL-15 slip, see boxes 19-1 and 19-2. If an amount is entered in box 19-3, add it to your limit for charitable donations.

- Box 19-1 Date the work of art was donated
- Box 19-2 Date the work of art was disposed of by the donee
- Box 19-3 Increase in the limit of 75% of net income

**Box 21a Investment tax credit – Depreciable property****Box 21b Investment tax credit – Other property****Box 24a Paid-up capital – Member corporation's share of debts****Box 24b Paid-up capital – Member corporation's share of qualified property****Box 24c Paid-up capital – Member corporation's share of total assets****Box 26 At-risk amount****Box 27 Limited partnership loss**

This loss can be carried forward to any subsequent year in which your at-risk amount in the partnership exceeds certain amounts. The amount of the loss can be deducted, up to the excess amount, from your taxable income for the year in question.

**Boxes 28 through 30 Canadian exploration and development expenses, and Canadian oil and gas property expenses**

The amount in box 28 must be included in your cumulative Canadian exploration expenses after the amount in box 32 and the corresponding amount of assistance (box 35[28]) are subtracted.

The amounts in box 29 or box 30 must be included in your cumulative Canadian development expenses or your cumulative Canadian oil and gas property expenses, after the corresponding amount of assistance (box 35[29] or 35[30], as applicable) is subtracted.

You can claim a deduction on line 241 (code "0" or "1" in box 40) or on line 250 of the income tax return. However, the deduction is limited to a percentage of your cumulative expenses at the end of the year: 100% of your Canadian exploration expenses; 30% of your Canadian development expenses; and 10% of your Canadian oil and gas property expenses.

**Box 31 Foreign resource expenses**

If you were resident in Canada throughout the previous year, add this amount to your foreign resource expenses accrued to the end of the partnership's fiscal period (other than the amounts deducted in a previous fiscal period). You can claim a deduction of up to 10% of the accrued expenses on line 241 (code "0" or "1" in box 40) or line 250 of the income tax return.

**Box 32 Québec exploration expenses**

This amount is included in your Canadian exploration expenses in box 28 and entitles you to an additional deduction. On line 250 of the return, you can deduct up to 100% of the amount in box 32, after subtracting the corresponding amount of assistance (box 35[32]).

**Boxes 32 and 33** Québec exploration expenses and Québec surface mining or oil and gas exploration expenses

A portion of these amounts (25% of the amount in box 32 and 25% of the amount in box 33) is added to your exploration base relating to Québec exploration expenses or your exploration base relating to surface mining or oil and gas exploration expenses, after the corresponding amounts of assistance (box 35[32] or 35[33], as applicable) are subtracted.

At the end of the year, you can deduct up to 100% of the amount of the exploration bases on line 287 of the income tax return.

**Box 34** Exploration expenses incurred in northern Québec

Only corporations are entitled to an additional deduction for such expenses.

**Box 35** Amounts of assistance corresponding to the expenses reported in boxes 28 through 30 and in boxes 32 through 34**Box 36** Percentage interest in the partnership income (or losses)**Box 37** Number of units held by the partner**Box 38** Activity code

This code indicates the partnership's principal activity.

- 22: Business
- 23: Farming
- 24: Fishing
- 25: Professional practice
- 26: Work remunerated on a commission basis
- 136: Rental
- 154: Other

**Box 39** Partnership code

This code indicates the type of partnership.

- 0: General partnership
- 1: Limited partnership

**Box 40** Partner code

This code indicates the partner's fiscal status.

- 0: Specified member that is a limited partner
- 1: Other specified member
- 2: General partner

**Box 41** Taxpayer code**Box 42** Percentage of business carried on in Québec by the partnership**Box 43** Capital repayment

Subtract this amount from the adjusted cost base (ACB) of your interest in the limited partnership.

**Box 44** Dividend tax credit

Enter this amount on line 415 of your income tax return.

Box 44-1 Dividend tax credit – Split income of a minor

**Box 45** Eligible taxable capital gains amount on resource property

Use this amount to complete form TP-726.20.2-V, *Capital Gains Deduction on Resource Property*.

**"Abri fiscal" (Tax shelter)**

If your interest in the partnership constitutes a tax shelter, and a loss or a deduction is indicated on the RL-15 slip, you must complete form TP-1079.6-V, *Statement of Losses, Deductions and Tax Credits Respecting a Tax Shelter*.

**Box 50** Number of units acquired during the fiscal period**Box 51** Cost per unit**Box 52** Total cost of units

### **Boxes 53 to 55** Limited-recourse amount, at-risk adjustment and other indirect reductions

The partnership must have already used these amounts to reduce the expenses related to the tax shelter.

### **“Actions accréditives” (Flow-through shares)**

#### **Boxes 60 and 61** Canadian exploration expenses and Canadian development expenses

The amount in box 60 (Canadian exploration expenses) must be added to your cumulative Canadian exploration expenses, after the amount in box 62 and the corresponding amount of assistance (box 66[60]) are subtracted.

The amount in box 61 (Canadian development expenses) must be added to your cumulative Canadian development expenses, after the corresponding amount of assistance (box 66[61]) is subtracted.

You can claim a deduction on line 241 of the income tax return. You can deduct either 100% of your cumulative exploration expenses at the end of the year, or 30% of your cumulative development expenses, as applicable.

Boxes 60 and 61 may contain expenses which are not to be included in the calculation of the adjustment of investment expenses (see boxes 60-1, 60-2 and 61-1). Do not enter the deduction claimed for these expenses on Schedule N.

**Box 60-1** Québec exploration expenses that do not qualify for the additional 25% deduction (box 60)

**Box 60-2** Renewable and conservation expenses incurred in Québec (box 60)

**Box 61-1** Québec development expenses (box 61).

#### **Box 62** Québec exploration expenses

This amount is included in your Canadian exploration expenses (box 60) and entitles you to an additional deduction. On line 250 of the return, you can deduct up to 100% of the amount in box 62, after subtracting the corresponding amount of assistance (box 66[62]).

#### **Boxes 62 and 63** Québec exploration expenses and Québec surface mining and oil and gas exploration expenses

A portion of these amounts (25% of the amount in box 62 and 25% of the amount in box 63) is added to your exploration base relating to Québec exploration expenses or your exploration base relating to surface mining or oil and gas exploration expenses, after the corresponding amounts of assistance (box 66[62] or box 66[63], as applicable) are subtracted.

At the end of the year, you can deduct up to 100% of the amount of the exploration bases on line 287 of the income tax return.

#### **Box 64** Exploration expenses incurred in northern Québec

Only corporations are entitled to an additional deduction for such expenses.

#### **Box 65** Share and security issue expenses

You can deduct this amount on line 297 of the income tax return.

#### **Box 66** Amounts of assistance corresponding to the expenses reported in boxes 60 through 64

### **“Crédit d'impôt” (Tax credit)**

#### **Box 70** Tax credit code

This code corresponds to the tax credit that can be claimed. The following list includes the tax credit codes, the names of the tax credits and the numbers of the corresponding forms:

- 01: Tax credit relating to resources (form CO-1029.8.36.EM)
- 02: Tax credit for investment (form CO-1029.8.36.IN)
- 03: Tax credit for salaries and wages (R&D) (form RD-1029.7-V)

#### **Box 71** Eligible amount

Enter this amount on the appropriate line of the form used to claim the tax credit. You must take into account the code in box 73 when entering an amount for the tax credit relating to resources.

#### **Box 72** Region or regional county municipality (RCM) code

This code corresponds to the region or regional county municipality (RCM) in which the partnership makes a qualified investment.

- 08: Abitibi-Témiscamingue
- 01: Bas-Saint-Laurent, for investments made before December 10, 2009, in both the eastern and western parts of the region, and for investments made after December 9, 2009, in the eastern part of the region. The latter includes the RCM of La Matapédia, the RCM of Matane and the RCM of La Mitis
- 53: Bas-Saint-Laurent, for investments made after December 9, 2009, in the western part of the region
- 03: Capitale-Nationale
- 17: Centre-du-Québec

- 12: Chaudière-Appalaches
- 09: Côte-Nord
- 05: Estrie
- 11: Gaspésie – Îles-de-la-Madeleine
- 14: Lanaudière
- 15: Laurentides (excluding the RCM of Antoine-Labelle)
- 13: Laval
- 04: Mauricie
- 16: Montérégie
- 06: Montréal
- 52: RCM of Antoine-Labelle, in the Laurentides region
- 50: RCM of La Vallée-de-la-Gatineau, in the Outaouais region
- 51: RCM of Pontiac, in the Outaouais region
- 10: Nord-du-Québec
- 07: Outaouais (excluding the RCM of La Vallée-de-la-Gatineau and the RCM of Pontiac)
- 02: Saguenay–Lac-Saint-Jean

### **Box 73 Expense code**

This code indicates the type of expense to which the eligible amount (box 71) is related. This will help you enter the amount on the appropriate line of form CO-1029.8.36.EM.

- A.1 or B.1: Mining, oil or gas exploration expenses in the Near North and Far North
- A.2 or B.2: Mining, oil or gas exploration expenses elsewhere in Québec
  - C: Exploration expenses for new natural resources
  - D: Renewable and conservation expenses

### **Box 74 Percentage interest for the tax credit**

Enter this percentage on the appropriate line of the tax credit form to calculate your share of the amount giving entitlement to the tax credit.

**Note:** You may have to pay a special tax with regard to this credit (see boxes 204 to 208).

### **Boxes 75 and 76 Date the property was acquired and date the property was used**

Enter these dates in Part 2 of form CO-1029.8.36.IN.

### **Other information**

The following boxes provide additional information for certain boxes.

- Box 201 Professional dues deemed paid
- Box 202 Capital gains used to calculate the alternative minimum tax – Property used in a business
- Box 203 Capital gains used to calculate the alternative minimum tax – Property used to earn income
- Box 204 Special tax – Tax credit for an on-the-job training period
- Box 205 Special tax – Tax credit for the reporting of tips
- Box 206 Special tax – Tax credit for francization or training in the manufacturing, forestry and mining sectors
- Box 207 Special tax – Tax credit for investment
- Box 208 Special tax – R&D tax credits

**Important:** If, at the end of the year, the balance of your cumulative expenses (boxes 28, 29, 32, 60, 61 or 62) is negative, this amount must be reported on line 154 of the return as a recovery of resource deductions.