

## RL-14 Slip: Information About a Tax Shelter

Keep your RL-14 slip for your files.

### Explanation of boxes and instructions

For each year an investor wants to deduct a loss or claim a deduction or tax credit in respect of a tax shelter, they must complete form TP-1079.6-V, *Statement of Losses, Deductions and Tax Credits Respecting a Tax Shelter*, and enclose it with their income tax return, along with the statement of their earnings from the tax shelter.

- Box A** Identification number assigned to the tax shelter by Revenu Québec. This number must be indicated in the upper right-hand corner of every statement of earnings from the tax shelter.
- Box B** Number of units acquired
- Box C** Cost per unit
- Box D** Investor's expenditure in respect of the tax shelter, before subtracting the amounts in boxes E and F
- Box E** Limited-recourse amount determined in regard to the tax shelter and the investor or any person with whom the investor is not dealing at arm's length. The limited-recourse amount is the unpaid principal amount of any indebtedness for which recourse is limited.
- Box F** At-risk adjustment determined in regard to the investor and the tax shelter. The at-risk adjustment is the amount or the benefit to which the investor or a person with whom the investor is not dealing at arm's length is entitled, for the purpose of reducing, in whole or in part, the impact of any loss sustained in respect of the tax shelter, including a loss from the holding or disposition of the tax shelter.
- Box G** Amount obtained by subtracting the total of the amounts in boxes E and F from the amount in box D. Use this amount to calculate (if applicable) the loss, deduction or tax credit respecting the tax shelter.
- Box H** Eligible amount of the gift entered on the donor's official receipt (if the tax shelter is a gifting arrangement). The investor must not claim the tax credit for the gift twice.

**Note:** The identification number issued for the tax shelter must be included in any income tax return filed by the investor. The identification number is for administrative purposes only and does not in any way confirm an investor's entitlement to claim any tax benefits associated with the tax shelter.

### Boxes under "Renseignements complémentaires" (additional information)

- Box 201** Amount of any indirect reduction of an expenditure pursuant to paragraph (c) of section 851.41 of the *Taxation Act*
- Box 202** Investor's share of the capital cost allowance respecting the tax shelter
- Box 203** Investor's share of the carrying charges respecting the tax shelter
- Box 204** Reduced expenditure amount calculated pursuant to section 851.41 of the *Taxation Act*
- Box 205** Eligible amount entered on the official receipt issued for cash contributions to political parties (if the tax shelter is a gifting arrangement). The investor must not claim the tax credit for the contributions twice.