

RL-11 Slip: Flow-Through Shares

Keep your RL-11 slip for your files.

Explanation of boxes and instructions

In the following instructions, the term “return” refers to the personal income tax return.

- Box A** Canadian exploration expenses. Your cumulative Canadian exploration expenses are equal to the amount in box A, minus both the corresponding amount of assistance in box G(A) and the amount of your Québec exploration expenses (box D). You may claim a maximum deduction equal to 100% of your cumulative expenses at the end of your taxation year. See the instructions for line 241 in the guide to the income tax return.
- Box B** Canadian development expenses. Your cumulative Canadian development expenses are equal to the amount in box B, minus the corresponding amount of assistance in box G(B). You may claim a maximum deduction equal to 30% of your cumulative expenses at the end of your taxation year. See the instructions for line 241 in the guide to the income tax return.
- Box D** Québec exploration expenses. The amount in box D is part of your cumulative Canadian exploration expenses and is included in the amount in box A. You may claim, on line 250 of your return, a maximum deduction equal to 100% of the result of the following calculation: the amount in box D minus the corresponding amount of assistance in box G(D). If you are an individual, add, to your exploration base relating to certain Québec exploration expenses, 10% of the result of the following calculation: the amount in box D minus the corresponding amount of assistance in box G(D). You may claim, on line 287 of your return, a maximum deduction equal to 100% of the amount of this exploration base at the end of your taxation year.
- Box E** Québec surface mining exploration expenses or oil and gas exploration expenses. Add, to your exploration base relating to certain Québec surface mining exploration expenses or oil and gas exploration expenses, 10% of the result of the following calculation: the amount in box E minus the corresponding amount of assistance in box G(E). You may claim, on line 287 of your return, a maximum deduction equal to 100% of the amount of this exploration base at the end of your taxation year.
- Box F** Expenses for exploration in northern Québec. Only corporations may claim an additional deduction for these expenses.
- Box G** Amounts of assistance corresponding to the expenses reported in boxes A through F. Subtract each of these amounts from the corresponding expenses.
- Box H** Share issue expenses. Add the amount in box H to your issue base relating to certain issue expenses. You may claim, on line 297 of your return, a maximum deduction equal to 100% of the amount of this issue base at the end of your taxation year.

Note: If, at the end of your taxation year, the balance of the cumulative expenses referred to in box A or box B is negative, you must report the amount as a recovery of resource deductions, by entering it without a minus sign (–) on line 154 of your return.

Boxes under “Renseignements complémentaires” (additional information)

- Box A-1** Renewable and conservation expenses incurred in Québec. See the instructions for line 260 in the guide to the income tax return.
- Box A-2** Québec exploration expenses that do not give entitlement to an additional deduction. See the instructions for line 260 in the guide to the income tax return.
- Box B-1** Québec development expenses. See the instructions for line 260 in the guide to the income tax return.
- Box B-2** Accelerated Canadian development expenses. You can claim a deduction for these expenses on line 241 of your return. For information on how to calculate the deduction, contact Revenu Québec.