

New Residential Rental Property GST Rebate Application Supplement – Multiple Units

This form is to be completed by any person that is claiming a GST rebate in respect of a lease or sale of property and land or in respect of a cooperative housing corporation unit. It is also for any person that converted a commercial complex into a multiple-unit residential complex.

Complete parts 1, 2, 3 and 6 of form FP-524-V, *New Residential Rental Property GST Rebate Application*, and send it with this supplement to the address given on page 5 of form FP-524-V.

Some of the terms used in this form are defined in form FP-524-V.

Instructions

Type 6 – Lease of building and land

Type 7 – Sale of building and lease of land

- Complete a separate copy of the form for each residential complex for which you are claiming a rebate.
- Complete parts 1 to 4.
- Use a separate line of the table for each residential unit. If there is not enough space, photocopy the table and enter the required information, or create a table containing the **same elements** in the **same order** using a spreadsheet program, and enclose the document with your application.

Type 8 – Cooperative housing corporation

- Complete a separate copy of the form for each qualifying residential unit.
- Complete parts 1, 2, 3 and 5.

Note

If the residential complex is located in a province other than Québec, do not complete this form. You must complete form GST524, *GST/HST New Residential Rental Property Rebate Application*, and form GST525, *Supplement to the New Residential Rental Property Rebate Application – Co-op and Multiple Units*, required by the Canada Revenue Agency (CRA). Depending on your situation, you may also be required to complete form RC7524-ON, *GST524 Ontario Rebate Schedule*, for a rebate of the provincial component of the HST.

Note that Québec residents must file this form (or forms GST524 or GST525 and, if applicable, form RC-7524-ON) with Revenu Québec.

1 Information about the claimant

GST/HST account number, if applicable	Language of communication <input type="checkbox"/> French <input type="checkbox"/> English
Claimant's full name or name of entity	

2 Information on the type of application

Type of application

- Type 6 – Lease of building and land
- Type 7 – Sale of building and lease of land
- Type 8 – Lease of cooperative housing corporation units

In the case of a Type 6 application, is part of the complex used for non-residential purposes (for example, commercial purposes)? Yes No

If you checked **Yes**, you must allocate the tax paid, the fair market value (FMV) and the purchase price between the residential part and the non-residential part of the complex. The allocation must be fair and reasonable. To calculate the rebate, use **only** the tax paid, the FMV and the purchase price in respect of the residential part of the complex. In other words, amounts you enter on lines 3 through 5 of Part 4 must pertain to the residential part of the complex only.

3 Rebate claimed

Amount from line 9 (or total of the amounts on line 9, if you completed more than one table) 1

Amount from line 24 2

5 Rebate for a cooperative housing corporation (Type 8)

GST paid at the time of purchase or self-supply of the residential complex or addition		10	K
Fair market value of residential complex or addition at the time of purchase or self-supply (excluding taxes)		11	L
Purchase price of residential complex (excluding taxes), if applicable		12	M
Total floor space of the residential unit (in square metres)	13	N	
Total floor space of all residential units in the complex or addition (in square metres)	14	O	
Unit percentage of total floor space: (divide line 13 by line 14 and multiply by 100)	15		%
Multiply line 11 by line 15.			
Multiply line 10 by 36%, then by line 15.	17		
Enter the amount from line 17 or \$6,300, whichever is less.	18		

10	K
11	L
12	M

16	
----	--

If line 16 is \$350,000 or less, enter the amount from line 18.
 If line 16 is more than \$350,000, enter the result of the calculation below. If the result is negative, enter 0.

$$\frac{(\$450,000 - \$ \text{Amount from line 16})}{\$100,000} \times \$ \text{Amount from line 18} \blacktriangleright$$

19	
----	--

Complete lines 20 through 23 only if the purchaser of the share of the capital stock is entitled to claim the GST new housing rebate. Otherwise, enter 0 on line 23.

Sale price of a share of the capital stock	20	U
Multiply line 20 by 1.71% (maximum \$6,300).	21	
Enter the amount from line 21 or \$6,300, whichever is less.	22	

If line 20 is \$367,500 or less, enter the amount from line 22.
 If line 20 is more than \$367,500, enter the result of the calculation below. If the result is negative, enter 0.

$$(\$472,500 - \$ \text{Amount from line 20}) \times \$ \text{Amount from line 22} \blacktriangleright$$

23	
24	X/Z

Subtract line 23 from line 19. Carry the result to line 2. **Rebate for a cooperative housing corporation**

Personal information with respect to the GST/HST is collected under the *Excise Tax Act* to administer tax, rebates, and elections. It may also be used for any purpose related to the administration or enforcement of the Act such as audit, compliance and the payment of debts owed to the Crown. It may be shared or verified with other federal, provincial/territorial government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the *Privacy Act*, individuals have the right to access their personal information and request correction if there are errors or omissions.

Refer to Info Source at canada.ca/cra-info-source, Personal Information Bank CRA PPU 241.