

Notice to the Minister in Respect of a Non-Resident Insurer

Taxation Act

Name

Period covered by the contract(s)

From

Y	Y	Y	Y	M	M	D	D

 to

Y	Y	Y	Y	M	M	D	D


Identification number File

Address

Complete the following table and carry the total premiums from columns A and B to the corresponding lines in Part 1 on page 2.

Date	Name of the insured	Insured property or interest	Risk location	Category of insurance	Amount of insurance (specify USD or CAD)	Name and address of non-resident insurer	Premium rate (%)	A Amount of premium (in USD)	B Amount of premium (in CAD)
Total premiums									

1330 ZZ 49515179



1 Total premiums (in CAD)

Total premiums from column B (in CAD)				1	
Total premiums from column A (in USD)	2				
Exchange rate in effect ¹	3				
Multiply line 2 by the rate on line 3.		×			
Add lines 1 and 4.		=		4	
				5	Total premiums (in CAD)

2 Tax on capital payable

Amount from line 5				6	
Applicable rate				7	3%
Multiply line 6 by 3%.		×			
		=		8	Tax on capital payable

3 Compensation tax payable

Complete this part where the person, or the person's agent or employee, was a financial institution within the meaning of paragraph 149(1)(a) of the *Excise Tax Act* (federal statute) at the time it entered into an insurance contract with an insurance corporation that is not resident in Canada and has no office in Canada.

To calculate the compensation tax payable, divide the total premiums on line 5 up by payment deadline (line 17, columns A and B), then multiply each amount by the applicable rate.

			A Premiums payable before April 1, 2022	B Premiums payable after March 31, 2022
Premiums payable	17			
Applicable rate	18	×	0.48%	0.30%
Multiply the amount on line 17 by the rate on line 18.	19	=		
Add the amounts under columns A and B of line 19.				
				20

4 Taxes payable

Amount from line 8				25	
Amount from line 20				26	
Add lines 25 and 26.				27	Taxes payable

5 Certification

I certify that the information given in this form is accurate and complete.

Name

Signature

Date

Area code

Telephone

Extension

1. Enter the exchange rate posted on the Bank of Canada website at the time the contract was entered into. If you are completing a notice for more than one contract, determine the exchange rate in effect on the date each contract was entered into and calculate the average exchange rate.

