

Courtesy Translation

Corporations established in Québec are required to communicate with Revenu Québec in French. For this reason, Revenu Québec does not produce an English version of the forms to be used by corporations. However, Revenu Québec provides translations of the content of the forms for information purposes.

Tax Credit Relating to Resources

Qualified corporation

Form CO-1029.8.36.EM must be filed by any corporation that wishes to claim the tax credit relating to resources. To be entitled to claim the credit, the corporation:

- must not be exempt from income tax;
- must not be a Crown corporation or a subsidiary controlled corporation of such a corporation;
- must carry on a business in Québec and have an establishment in Québec; and
- must have incurred eligible expenses.

A corporation that is a member of a partnership that meets the last two aforementioned conditions can claim the tax credit as a member of a qualified partnership. In that case, enter the partnership's information in parts 2 through 5 of form CO-1029.8.36.EM and then determine the corporation's share in Part 6 of the form.

Form CO-1029.8.36.EM must also be filed by any qualified corporation that wishes to claim the unused portion of the temporary increase in the tax credit from a previous year. (See Part 11 of the form.)

Eligible expenses

Eligible expenses are:

- exploration expenses;¹
- expenses relating to natural resources² (granite, sandstone, limestone, marble and slate), where the resources are used for the production of dimension stones, cemetery monuments, building stones, paving stones, curbing or roof tiles; and
- Canadian renewable and conservation expenses that are incurred in Québec.³

Note that any exploration expenses and Canadian renewable and conservation expenses incurred in Québec that were renounced by a corporation on form RL-11.S, *Renonciation à des frais ou attribution des montants d'aide par une société*, are not eligible for the tax credit relating to resources.

Important information

- If the eligible expenses incurred by the qualified corporation (or by the qualified partnership) include eligible mining exploration expenses incurred in the Near North or Far North⁴ after March 17, 2016, complete parts 2 through 9 on a separate copy of form CO-1029.8.36.EM for:
 - eligible expenses incurred before March 18, 2016; and
 - eligible expenses incurred after March 17, 2016.
- If the corporation is claiming only the unused portion of the temporary increase in the tax credit, complete only parts 1 and 11 of form CO-1029.8.36.EM.
- If the corporation is claiming the tax credit both as a corporation and as a member of a partnership, complete parts 1 through 10 on a separate copy of form CO-1029.8.36.EM for each claim and Part 11 on only one copy of the form.
- If the corporation is a member of two or more qualified partnerships, complete a separate copy of form CO-1029.8.36.EM for **each** partnership.
- Enclose all completed copies of form CO-1029.8.36.EM with the corporation income tax return (form CO-17, *Déclaration de revenus des sociétés*). If, for any reason, you are unable to enclose the required document(s) with the return, you must send the document(s) to us within 12 months after the filing deadline for the return for the taxation year concerned.
- If the corporation was required to make instalment payments for the taxation year covered by form CO-1029.8.36.EM, this tax credit will be used to reduce the amount of the instalments.
- For more information, refer to sections 1029.8.36.167 to 1029.8.36.178 of the *Taxation Act*.

1 Information about the corporation

01a	Québec enterprise number (NEQ)
01b	Identification number File (IC 0001)
02	Name of corporation
05	End date of fiscal period (Y M D)

2 Information regarding the expenses

Check the appropriate box.

- 05n The qualified corporation did not incur any eligible mining exploration expenses in the Near North or Far North after March 17, 2016, **or** it incurred such expenses and is completing the copy of form CO-1029.8.36.EM for the aggregate of the eligible expenses incurred before March 18, 2016.
- 05o The corporation incurred eligible mining exploration expenses in the Near North or Far North after March 17, 2016, **and** is completing the copy of form CO-1029.8.36.EM for the aggregate of the eligible expenses incurred after that date.

3 Exploration expenses

3.1 Corporation or partnership not operating a mineral resource or an oil or gas well in reasonable commercial quantities⁵

If the corporation is a member of a qualified partnership and received, for the year, an RL-15 slip showing expense code A.1, A.2, A11 or A21 in box 73, enter on line 12 or 12g of form CO-1029.8.36.EM the amount shown in box 71, 71-3 or 71-4 of the slip. Otherwise, complete lines 6 through 12g of the form.

3.1.1 Mining exploration expenses

		A	B
		Near North and Far North	Elsewhere in Québec
6	Mining exploration expenses ⁶ incurred in Québec, paid by the corporation and renounced by the corporation in respect of a share under the federal flow-through share system		
6a	Mining exploration expenses incurred in Québec and paid by the corporation, other than those included on line 6, or mining exploration expenses incurred in Québec and paid by the partnership		
6b	Add lines 6 and 6a in each column.		
7	Assistance, ⁷ benefit or advantage ⁸ related to the amount on line 6b		
8	Subtract line 7 from line 6b in each column.		
9	Expenses renounced by the corporation ⁹ in respect of a share under the Québec flow-through share system		
12	Subtract line 9 from line 8 in each column. Mining exploration expenses	A.1	A.2

3.1.2 Oil or gas exploration expenses

		A	B
		Near North and Far North	Elsewhere in Québec
12a	Oil or gas exploration expenses incurred in Québec, paid by the corporation and renounced by the corporation in respect of a share under the federal flow-through share system		
12b	Oil or gas exploration expenses incurred in Québec and paid by the corporation, other than those included on line 12a, or oil or gas exploration expenses incurred in Québec and paid by the partnership		
12c	Add lines 12a and 12b in each column.		
12d	Assistance, benefit or advantage related to the amount on line 12c		
12e	Subtract line 12d from line 12c in each column.		
12f	Expenses renounced by the corporation in respect of a share under the Québec flow-through share system		
12g	Subtract line 12f from line 12e in each column. Oil and gas exploration expenses	A11	A21

3.2 Corporation or partnership operating a mineral resource or an oil or gas well in reasonable commercial quantities¹⁰

If the corporation is a member of a qualified partnership and received, for the year, an RL-15 slip showing expense code B.1, B.2, B11 or B21 in box 73, enter on line 19 or 19g of form CO-1029.8.36.EM the amount shown in box 71, 71-3 or 71-4 of the slip. Otherwise, complete lines 13 through 19g of the form.

3.2.1 Mining exploration expenses

		A	B
		Near North and Far North	Elsewhere in Québec
13	Mining exploration expenses ¹¹ incurred in Québec, paid by the corporation and renounced by the corporation in respect of a share under the federal flow-through share system		
13a	Mining exploration expenses incurred in Québec and paid by the corporation, other than those included on line 13, or mining exploration expenses incurred in Québec and paid by the partnership		
13b	Add lines 13 and 13a in each column.		
14	Assistance, ¹² benefit or advantage ¹³ related to the amount on line 13b		
15	Subtract line 14 from line 13b in each column.		
16	Expenses renounced by the corporation ¹⁴ in respect of a share under the Québec flow-through share system		
19	Subtract line 16 from line 15 in each column. Mining exploration expenses	B.1	B.2

3.2.2 Oil or gas exploration expenses

		A	B
		Near North and Far North	Elsewhere in Québec
19a	Oil or gas exploration expenses incurred in Québec, paid by the corporation and renounced by the corporation in respect of a share under the federal flow-through share system		
19b	Oil or gas exploration expenses incurred in Québec and paid by the corporation, other than those included on line 19a, or oil or gas exploration expenses incurred in Québec and paid by the partnership		
19c	Add lines 19a and 19b in each column.		
19d	Assistance, benefit or advantage related to the amount on line 19c		
19e	Subtract line 19d from line 19c in each column.		
19f	Expenses renounced by the corporation in respect of a share under the Québec flow-through share system		
19g	Subtract line 19f from line 19e in each column. Oil and gas exploration expenses	B11	B21

4 Natural resources expenses

If the corporation is a member of a qualified partnership and received, for the year, an RL-15 slip showing expense code C in box 73, enter on line 26 of form CO-1029.8.36.EM the amount shown in box 71 of the slip. Otherwise, complete lines 20 through 26 of the form.

20	Natural resources expenses ¹⁵ incurred and paid by the corporation or partnership	
21	Assistance, ¹⁶ benefit or advantage ¹⁷ related to the amount on line 20	
26	Subtract line 21 from line 20. Natural resources expenses	C

5 Renewable and conservation expenses

If the corporation is a member of a qualified partnership and received, for the year, an RL-15 slip showing expense code D in box 73, enter on line 33 of form CO-1029.8.36.EM the amount shown in box 71 of the slip. Otherwise, complete lines 27 through 33 of the form.

27	Canadian renewable and conservation expenses incurred in Québec, ¹⁸ paid by the corporation and renounced by the corporation in respect of a share under the federal flow-through share system	
27a	Canadian renewable and conservation expenses incurred in Québec and paid by the corporation, other than those included on line 27, or Canadian renewable and conservation expenses incurred in Québec and paid by the partnership	
27b	Add lines 27 and 27a.	
28	Assistance, ¹⁹ benefit or advantage ²⁰ related to the amount on line 27b	
29	Subtract line 28 from line 27b.	
30	Expenses renounced by the corporation ²¹ in respect of a share under the Québec flow-through share system	
33	Subtract line 30 from line 29. Renewable and conservation expenses	D

6 Corporation that is a member of a partnership

Complete Part 6 of form CO-1029.8.36.EM only if the corporation is a member of a qualified partnership.

6.1 Corporation's percentage interest²² in the qualified partnership

If the corporation is directly a member of the qualified partnership, enter the information about the partnership on line 51 and carry the corporation's percentage interest to line 56. Then complete lines 60 through 62.

If the corporation is a member of an interposed partnership that is a member of the qualified partnership, provide the required information about both partnerships on lines 50 and 51, respectively. If there is more than one interposed partnership, you must provide the required information for all of them. If there are more than three interposed partnerships, provide the information for each additional interposed partnership on another copy of form CO-1029.8.36.EM. (All copies of form CO-1029.8.36.EM must be filed together.) Then complete lines 56 through 62.²³

If the corporation received an RL-15 slip for the year, do not complete column E of the table in this section. Enter on line 56 the percentage shown in box 74 of the RL-15 slip, and then complete lines 60 through 62.

	A Name of partnership	B Québec enterprise number (NEQ)	C Identification number	D End date of fiscal period	E Percentage interest
50	1. Interposed partnership			(Y M D)	%
	2. Interposed partnership			(Y M D)	%
	3. Interposed partnership			(Y M D)	%
51	Qualified partnership			(Y M D)	%
56	Multiply the percentages in column E. If you have completed more than one copy of form CO-1029.8.36.EM, multiply the percentage interests in all the interposed partnerships from each copy completed. Then multiply the result by the percentage interest in the qualified partnership. Corporation's percentage interest in the qualified partnership				%

6.2 Corporation's share of the qualified partnership's eligible expenses

Enter the amounts of eligible expenses in the appropriate boxes on line 60.

Enter the percentage from line 56 on line 61.

Multiply line 60 by line 61 in each column. The amounts on line 62 correspond to the corporation's share of the qualified partnership's eligible expenses.

	A	B	C	D	E	F	G	H	I	J
60	Amount A.1	Amount A.2	Amount B.1	Amount B.2	Amount C	Amount D	Amount A11	Amount A21	Amount B11	Amount B21
61	%	%	%	%	%	%	%	%	%	%
62	H.1	H.2	H.3	H.4	H.5	H.6	H.7	H.8	H.9	H.10

7 Tax credit for a corporation or partnership that incurred exploration expenses

7.1 Corporation or partnership not operating a mineral resource or an oil or gas well in reasonable commercial quantities

7.1.1 Mining exploration expenses

	A Near North and Far North	B Elsewhere in Québec
71	Enter amount A.1 or amount H.1 in column A and amount A.2 or amount H.2 in column B, if applicable.	
74	Applicable rate. If you checked box:	
	<ul style="list-style-type: none"> 05n, enter 31% in column A or 28% in column B; or 05o, enter 38.75% in column A or 28% in column B. 	
74a	Multiply line 71 by line 74 in each column.	
74b	Tax credit in respect of assistance repaid in the year and related to an expenditure made in a previous year ²⁴	
75	Add lines 74a and 74b in each column and then add the results.	

7.1.2 Oil and gas exploration expenses

	A Near North and Far North	B Elsewhere in Québec
75a	Enter amount A11 or amount H.7 in column A and amount A21 or amount H.8 in column B, if applicable.	
75b	%	%
75c	Multiply line 75a by line 75b in each column.	
75d	Tax credit in respect of assistance repaid in the year and related to an expenditure made in a previous year	
75e	Add lines 75c and 75d in each column and then add the results.	

7.2 Corporation or partnership operating a mineral resource or an oil or gas well in reasonable commercial quantities

7.2.1 Mining exploration expenses

	A Near North and Far North	B Elsewhere in Québec
76	Enter amount B.1 or amount H.3 in column A and amount B.2 or amount H.4 in column B, if applicable.	
79	Applicable rate. If you checked box:	
	<ul style="list-style-type: none"> • 05n, enter 15% in column A or 12% in column B; or • 05o, enter 18.75% in column A or 12% in column B. 	
79a	%	%
79a	Multiply line 76 by line 79 in each column.	
79b	Tax credit in respect of assistance repaid in the year and related to an expenditure made in a previous year ²⁵	
80	Add lines 79a and 79b in each column and then add the results.	

7.2.2 Oil and gas exploration expenses

	A Near North and Far North	B Elsewhere in Québec
80a	Enter amount B11 or amount H.9 in column A and amount B21 or amount H.10 in column B, if applicable.	
80b	%	%
80b	Applicable rate. Enter 15% in column A or 12% in column B.	
80c	Multiply line 80a by line 80b in each column.	
80d	Tax credit in respect of assistance repaid in the year and related to an expenditure made in a previous year	
80e	Add lines 80c and 80d in each column and then add the results.	

8 Tax credit for a corporation or partnership that incurred natural resources expenses

81	Enter amount C or amount H.5, if applicable.	
84	Applicable rate. Enter 12%.	
84a	Multiply line 81 by line 84.	
84b	Tax credit in respect of assistance repaid in the year and related to an expenditure made in a previous year ²⁶	
85	Add lines 84a and 84b.	

9 Tax credit for a corporation or partnership that incurred Canadian renewable and conservation expenses in Québec

86	Enter amount D or amount H.6, if applicable.	
89	Applicable rate. Enter:	
	<ul style="list-style-type: none"> • 28% in the case of a corporation or partnership not operating a mineral resource or an oil or gas well in reasonable commercial quantities;²⁷ or • 24% in any other case. 	
89a	Multiply line 86 by line 89.	
89b	Tax credit in respect of assistance repaid in the year and related to an expenditure made in a previous year ²⁸	
90	Add lines 89a and 89b.	

10 Tax credit

91 Add lines 75, 75e, 80, 80e, 85 and 90. Carry amount V (or the total of amounts V) to one of lines 440p through 440y of form CO-17, *Déclaration de revenus des sociétés*, and enter code 58 in the appropriate box. **Tax credit**

V

11 Refundable portion of the temporary increase from a previous year

Complete Part 11 of only **one copy** of form CO-1029.8.36.EM.

Complete Part 11 only if:

- you entered amounts in section 2.1.1 or section 2.1.2 of a previous version of form CO-1029.8.36.EM in a previous year for eligible expenses relating to a mineral resource that were incurred before January 1, 2008; and
- the unused portion of the temporary increase relating to the expenses can be carried to the taxation year covered by the copy of form CO-1029.8.36.EM being completed.²⁹

The amount of the temporary increase from a previous year will have to be adjusted if:

- the corporation or partnership (or another person or partnership, in certain circumstances) received a refund or payment related to the eligible expenses used in calculating the increase; or
- the corporation or partnership repaid assistance related to the eligible expenses.

If either of those situations applies to the corporation or partnership, please contact us.

Temporary increase from a previous year. Indicate the year and the unused amount of the temporary increase that was carried forward.	A Year	B Amount
131	(Y M D)	
132	(Y M D)	
133	(Y M D)	
134	(Y M D)	
135	(Y M D)	
136	(Y M D)	
137	(Y M D)	
138	(Y M D)	
139 Add lines 131 through 138.		
139a Temporary increase included in the amount on line 139 and for which the carry-over period has expired ³⁰		
139b Subtract line 139a from line 139.		
140 Total income tax for the taxation year ³¹		
141 Subtract line 140 from line 139b. If the result is negative, enter 0.		
Temporary increase from a previous year that can be carried to subsequent years		
147 Enter the amount from either line 139b or line 140, whichever is less . Carry amount W to one of lines 440p through 440y of form CO-17, <i>Déclaration de revenus des sociétés</i> , and enter code 69 in the appropriate box.		
Refundable portion of the temporary increase from a previous year		

W

Special tax

If, in a future taxation year, you realize that the corporation should not have received all or part of the tax credit, the corporation must, by means of a special tax, repay the excess amount received. When completing the copy of form CO-17 for the year in question, enter the excess amount and code 49 in the spaces provided on that form for that purpose. For more information, refer to sections 1129.45.42 to 1129.45.45 of the *Taxation Act*.

Notes

1. The term “exploration expenses” refers to certain Canadian exploration expenses that are related to mining, petroleum or gas resources and incurred in Québec, and to certain Canadian development expenses incurred in Québec.
2. The terms “expenses relating to natural resources” and “natural resources expenses” refer to expenses incurred to determine whether a natural resource exists in Québec, to locate such a resource or to determine the extent or quality of such a resource.
3. Such expenses are defined in section 399.7R1 of the *Regulation respecting the Taxation Act*.
4. The Near North is an area in Québec that comprises the territory situated north of 49° north latitude and north of the Saint Lawrence River and the Gulf of Saint Lawrence, and south of the territory of the Far North.
The Far North is an area in Québec that comprises the territory situated north of 55° north latitude.
Those definitions apply with respect to exploration expenses incurred after March 28, 2017.
5. In addition, the corporation must not, in the year, be a member of an associated group any of whose members operates a mineral resource or an oil or gas well in reasonable commercial quantities.
In the case of a partnership, the following two requirements must also be met:
 - None of its members operates a mineral resource or an oil or gas well in reasonable commercial quantities.
 - In the qualified corporation’s taxation year, none of the members of the partnership is a member of an associated group any of whose members operates such a resource or well in reasonable commercial quantities.
6. See note 1.
7. The term “assistance” refers to any government assistance and any non-government assistance that the corporation or partnership received, is entitled to receive or may reasonably expect to receive, on or before the day that is six months after the end of the fiscal period covered by form CO-1029.8.36.EM. The term does not include any amount received and repaid in the taxation year in respect of which the tax credit is claimed. “Government assistance” and “non-government assistance” are defined in section 1029.6.0.0.1 of the *Taxation Act*.
8. The phrase “benefit or advantage” refers to any benefit or advantage that the corporation or partnership (or another person or partnership, in certain circumstances) obtained, is entitled to obtain or may reasonably expect to obtain, on or before the day that is six months after the end of the fiscal period covered by form CO-1029.8.36.EM. The phrase does not refer to any amount received and repaid in the taxation year in respect of which the tax credit is claimed. A benefit or advantage may be a reimbursement, compensation, guarantee or proceeds of disposition of property that exceed the fair market value of the property, or may be granted in any other form or manner.
9. These are the Canadian exploration expenses or the Canadian development expenses renounced by the corporation on form RL-11.S.
10. This section of form CO-1029.8.36.EM must also be completed if the corporation, in the year, is a member of an associated group any of whose members operates a mineral resource or an oil or gas well in reasonable commercial quantities.
In the case of a partnership, this section of the form must also be completed if any of its members operates a mineral resource or an oil or gas well in reasonable commercial quantities or, in the qualified corporation’s taxation year, is a member of an associated group any of whose members operates such a resource or well in reasonable commercial quantities.
11. See note 1.
12. See note 7.
13. See note 8.
14. See note 9.
15. See note 2.
16. See note 7.
17. See note 8.
18. See note 3.
19. See note 7.
20. See note 8.
21. These are Canadian renewable and conservation expenses that were incurred in respect of work carried out in Québec as part of a project related to a business in Québec and that were renounced by the corporation on form RL-11.S.
22. The term “percentage interest” refers to the corporation’s share of the partnership’s income (or loss) for its fiscal period, divided by the partnership’s income (or loss) for its fiscal period. If the partnership has no income or loss for its fiscal period, do the calculation as if the partnership had income of \$1,000,000.
23. If the corporation is a member of a qualified partnership through a number of groups of interposed partnerships, calculate the corporation’s percentage interest in the qualified partnership separately for each such group, and complete form CO-1029.8.36.EM as follows:
 - On line 50 (columns A to E), enter the required information about all the interposed partnerships in each group.
 - On line 51 (columns A to D), enter the required information about the qualified partnership.
 - On line 56, enter the corporation’s **total** percentage interest in the qualified partnership (the sum of the corporation’s percentage interests in the qualified partnership, calculated for each group).
 - Complete lines 60 through 62.
24. To determine the amount to be entered on line 74b of form CO-1029.8.36.EM (where applicable), recalculate the tax credit for the previous year as if the corporation never received, in the previous year, the assistance repaid in the year concerned. To do so, use the amounts entered on the copy of form CO-1029.8.36.EM completed for the previous taxation year, except for the amount of assistance that was repaid. The amount to be entered corresponds to the amount by which the recalculated tax credit exceeds the tax credit for the previous year.
25. To determine the amount to be entered on line 79b of form CO-1029.8.36.EM (where applicable), recalculate the tax credit for the previous year as if the corporation never received, in the previous year, the assistance repaid in the year concerned. To do so, use the amounts entered on the copy of form CO-1029.8.36.EM completed for the previous taxation year, except for the amount of assistance that was repaid. The amount to be entered corresponds to the amount by which the recalculated tax credit exceeds the tax credit for the previous year.
26. To determine the amount to be entered on line 84b of form CO-1029.8.36.EM (where applicable), recalculate the tax credit for the previous year as if the corporation never received, in the previous year, the assistance repaid in the year concerned. To do so, use the amounts entered on the copy of form CO-1029.8.36.EM completed for the previous taxation year, except for the amount of assistance that was repaid. The amount to be entered corresponds to the amount by which the recalculated tax credit exceeds the tax credit for the previous year.
27. See note 5.
28. To determine the amount to be entered on line 89b of form CO-1029.8.36.EM (where applicable), recalculate the tax credit for the previous year as if the corporation never received, in the previous year, the assistance repaid in the year concerned. To do so, use the amounts entered on the copy of form CO-1029.8.36.EM completed for the previous taxation year, except for the amount of assistance that was repaid. The amount to be entered corresponds to the amount by which the recalculated tax credit exceeds the tax credit for the previous year.
29. The unused portion of the temporary increase may be carried back to the three preceding taxation years and carried forward to the 10 subsequent taxation years, up to the total amount of income tax for those years.
30. Enter the amount for which the carry-over period has expired on line 425aa or line 425bb of form CO-17, *Déclaration de revenus des sociétés*, and enter code 61 on line 425ai or line 425bi. Note that the amounts on lines 425aa and 425bb must not be added together or to the amount of the special tax.
31. This is the income tax before any refundable tax credits the corporation may claim, including the refundable portion of this tax credit, are taken into account.