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Do not complete it. You must file the French version.

Tax Credit for Investment

Qualified corporation

Form CO-1029.8.36.IN must be completed for any corporation that wishes to claim the tax credit for investment in respect of eligible expenses¹ that the corporation or a partnership of which it is a member incurred in the year or in a previous year to acquire qualified property.² The corporation or partnership may have acquired the property in the course of a joint venture.

Note that the tax credit for investment cannot be claimed in respect of any eligible expenses incurred to acquire, after December 31, 2016, and before August 16, 2018, or after December 31, 2019, property not to be used mainly in a remote zone,³ in the eastern part of the Bas-Saint-Laurent region⁴ or in an intermediate zone.⁵

To qualify for the tax credit, the corporation:

- must have an establishment in Québec and carry on a business in Québec;
- must not be exempt from income tax;
- must not be a Crown corporation or a subsidiary controlled corporation of a Crown corporation;
- must not be an aluminum producing corporation; and
- must not be an oil refining corporation.

A corporation that is a member of a partnership can claim the tax credit as such, provided the partnership would qualify for the tax credit if it were a corporation. If you are completing form CO-1029.8.36.IN for such a corporation, enter the partnership's information in parts 2 and 3 and then determine the corporation's share in part 4.

Cumulative limit

The eligible expenses related to the acquisition of qualified property that are incurred by the corporation (including those incurred in the course of a joint venture), by any corporations associated with the corporation or by a partnership of which the corporation is a member and that entitle one of the corporations to benefit from an increased tax credit rate (section 5.1) or to obtain a refund of all or a portion of the tax credit (section 8.3) are subject to a **cumulative limit** of \$75 million. Once that limit has been reached, the corporation can no longer benefit from an increased tax credit rate or from the refundable portion of the tax credit.

To calculate the balance of the cumulative limit, complete part 6 of form CO-1029.8.36.IN for all the qualified property in respect of which the corporation is claiming the tax credit. Then select the eligible expenses in respect of which the corporation will benefit from an increase in the basic tax credit rate or from the refundable portion of the tax credit.

Furthermore, if in the taxation year the qualified corporation is a member of a group of associated corporations ("associated group"), those corporations must agree among themselves on the allocation of the cumulative limit. In such a case, complete form CO-1029.8.36.ID, *Entente concernant le plafond cumulatif lié au crédit d'impôt pour investissement*.

Tax credit for investment election

A corporation that has acquired property considered qualified property for the tax credit for investment or specified property for the tax credit for investment and innovation (or a corporation that is a member of a partnership that has acquired such property) can elect to have the property considered qualified property rather than specified property for the first taxation year in which it incurred expenses for the acquisition of the property. The election must be made in section 2.2 of form CO-1029.8.36.IN.

This election cannot be made for a taxation year if the corporation (or an associated corporation) claimed the tax credit for investment and innovation for specified expenses it incurred during the taxation year or a previous taxation year.⁶

Important information

- Complete parts 2, 3 and 5 on a separate copy of form CO-1029.8.36.IN:
 - for each region or regional county municipality (RCM) in which the qualified property was used; and
 - for each qualified property acquired to be used in the same region or RCM, if the eligible expenses incurred in the region or RCM by the corporation or a partnership of which it is a member were incurred:
 - in part before August 16, 2018,⁷ and in part after August 15, 2018; or
 - in part before January 1, 2020,⁸ and in part after December 31, 2019.
- Complete parts 6 through 11 on only one copy of form CO-1029.8.36.IN.
- If the corporation is claiming only a tax credit carried over from another year, complete parts 1 and 8 through 10 of form CO-1029.8.36.IN.
- Form CO-1029.8.36.IN can be completed to carry the tax credit for the year concerned back to previous years, to claim an additional tax credit or to request an adjustment of the balance of the tax credit carried over relating to assistance that was repaid in the year and that reduced the capital cost of qualified property of a previous year.
- Complete parts 2 through 5 on separate copies of form CO-1029.8.36.IN if the qualified corporation is claiming the tax credit as a corporation and as a member of a partnership or a party to a joint venture. Also, complete parts 2 through 5 on separate copies of form CO-1029.8.36.IN if the corporation is a member of more than one partnership or is a party to more than one joint venture.
- Enclose all completed copies of form CO-1029.8.36.IN with the corporation income tax return (form CO-17, *Déclaration de revenus des sociétés*).
If, for any reason, you are unable to enclose the required form(s) with the return, you must send the form(s) to us within 12 months after the filing deadline for the return for the year concerned.
- For more information, refer to sections 1029.8.36.166.40 to 1029.8.36.166.60 of the *Taxation Act*.

1 Information about the corporation

01a	Québec enterprise number (NEQ)	01b	Identification number	File	IC 0001
02	Name of corporation			05	End date of fiscal period
					Y Y Y Y M M D D

2 Information about the qualified property**2.1 Qualified property**

Enter on form CO-1029.8.36.IN the code⁹ for the region or RCM where the corporation, partnership or joint venture used the qualified property. If the corporation is a member of a partnership, enter the code shown in box 72 of the RL-15 slip, where applicable. 09

In column A, briefly describe each property. In column B, enter the date that each property was acquired. In column C, enter the date that use of the property began. If the corporation is a member of a partnership and received an RL-15 slip for the year, enter in columns B and C the dates shown, respectively, in boxes 75 and 76 of that slip.

If the corporation, the partnership or the corporation as a party to a joint venture acquired more than three properties that were used in the same region or RCM, enclose another copy of form CO-1029.8.36.IN.

Property 1

A	B	C
Description of the property	Acquisition date	Date that use of the property began
Y Y Y Y M M D D Y Y Y Y M M D D		

Property 2

A	B	C
Description of the property	Acquisition date	Date that use of the property began
Y Y Y Y M M D D Y Y Y Y M M D D		

Property 3

A	B	C
Description of the property	Acquisition date	Date that use of the property began
Y Y Y Y M M D D Y Y Y Y M M D D		

2.2 Election related to qualified property

On form CO-1029.8.36.IN, check the box corresponding to each property described in section 2.1 of that form for which the corporation, the partnership or the corporation as a party to a joint venture makes an election to have the property considered qualified property for the tax credit for investment rather than specified property for the tax credit for investment and innovation.

09a Property 109b Property 209c Property 3

I elect to have each property I checked a box for considered qualified property for the tax credit for investment.

First and last names of authorized representative	Signature of authorized representative	Position	Date

3 Eligible expenses

Do the calculations in part 3 of form CO-1029.8.36.IN for each property described in part 2 of the form. If the corporation, the partnership or the corporation as a party to a joint venture acquired more than three properties that were used in the same region or RCM, enclose another copy of form CO-1029.8.36.IN and enter on line 20 the total of the amounts in columns A, B and C on line 19e of all copies of form CO-1029.8.36.IN completed for the property used in that region or RCM.

If the corporation is a member of a partnership and received an RL-15 slip for the year, enter on line 20 the amount relating to each property as shown in box 71 of that slip.

	A Property 1	B Property 2	C Property 3
Partial or total payment of the eligible expenses incurred for the acquisition of the qualified property ¹⁰	10		
Assistance ¹¹ attributable to the expenses entered on line 10	14		
Benefit or advantage ¹² related to the expenses entered on line 10	+ 15		
Add lines 14 and 15.	= 18		
Subtract line 18 from line 10. If the result is negative, enter 0.	19		
Exclusion threshold ¹³	19a		
Total of the amounts of excluded expenses relating to the property for previous taxation years or fiscal periods	- 19b		
Subtract line 19b from line 19a. If the result is negative, enter 0.	= 19c		
Enter the amount from line 19 or line 19c, whichever is less .	19d		
Amount of excluded expenses			
Subtract line 19d from line 19.	19e		
Add the amounts in columns A, B and C on line 19e of all copies of form CO-1029.8.36.IN completed for the property used in the region or RCM.	Eligible expenses		
	20	A	

4 Corporation that is a member of a partnership

Complete part 4 of form CO-1029.8.36.IN only if the corporation is a member of a qualified partnership.

If the corporation is directly a member of the qualified partnership, enter the information about the partnership on line 26 and carry the corporation's percentage interest¹⁴ to line 27. Then complete lines 28 and 30.

If the corporation is a member of an interposed partnership that is a member of the qualified partnership, provide the required information about both partnerships on lines 25 and 26, respectively. If there is more than one interposed partnership, you must provide the required information for all of them. If there are more than three interposed partnerships, provide the information for each additional interposed partnership on another copy of form CO-1029.8.36.IN. (All copies of the form must be filed together.) Then complete lines 27 through 30.¹⁵

If the corporation received an RL-15 slip for the year, you are not required to complete lines 25 and 26. On line 27, enter the percentage shown in box 74 of that slip and complete lines 28 and 30.

	A Name of partnership	B Québec enterprise number (NEQ)	C Identification number	D End date of fiscal period Y Y Y Y M M D D	E Percentage interest
25	1. Interposed partnership				%
	2. Interposed partnership				%
	3. Interposed partnership				%
26	Qualified partnership				%

Multiply the percentages in column E. If you have completed more than one copy of form CO-1029.8.36.IN, multiply the percentage interests in all the interposed partnerships from each copy completed. Then multiply the result by the percentage interest in the qualified partnership.

Corporation's percentage interest in the qualified partnership	27	%
Amount A calculated for the partnership	28	
Multiply line 27 by line 28.	30	

Corporation's share of the eligible expenses in respect of which the tax credit may be claimed = B

5 Tax credit for eligible expenses incurred for the acquisition of property used in the same region or RCM

Complete part 5 on only one copy of form CO-1029.8.36.IN for all qualified property used in the same region or RCM.

However, you must complete part 5 on a separate copy of form CO-1029.8.36.IN for each property if the eligible expenses incurred in the region or RCM by the corporation or a partnership of which it is a member were incurred:

- in part before August 16, 2018,¹⁶ and in part after August 15, 2018; or
- in part before January 1, 2020,¹⁷ and in part after December 31, 2019.

Also, if the corporation is claiming the tax credit as a qualified corporation and either as a member of one or more partnerships or as a party to one or more joint ventures, complete part 5 on a separate copy of form CO-1029.8.36.IN for each claim.

Amount A or amount B, as applicable

31

5.1 Tax credit for eligible expenses in respect of which an increase and an additional increase in the basic rate are applicable

Complete section 5.1 only if the corporation's paid-up capital calculated on a consolidated basis¹⁸ is less than \$500 million. Otherwise, go directly to section 5.2. If the corporation is claiming the tax credit as a member of a partnership, it is the paid-up capital of the partnership¹⁹ that must be less than \$500 million.

5.1.1 Tax credit for eligible expenses in respect of which an increase in the basic rate is applicable

Eligible expenses in respect of which an increase in the basic rate is applicable (all or a portion of the amount on line 38ac). The amount on line 31a must not be greater than the amount on line 31.

31a

Basic rate. Enter:

- 4%, if the expenses on line 31a were incurred before August 16, 2018,²⁰ to acquire property used mainly in a remote zone, in the eastern part of the Bas-Saint-Laurent region or in an intermediate zone;
- 5%, if the expenses on line 31a were incurred after August 15, 2018, and before January 1, 2020;²¹ or
- 4%, if the expenses on line 31a were incurred after December 31, 2019, to acquire property used mainly in a remote zone, in the eastern part of the Bas-Saint-Laurent region or in an intermediate zone.

In other cases, the corporation is not entitled to the tax credit.

32

%

Increase in the basic rate. If the paid-up capital of the corporation or partnership is \$250 million or less, enter the appropriate percentage from the table in note 22. Otherwise, complete section 5.1.2 and enter the percentage from line 35k.

+ 33

%

Add lines 32 and 33.

Increased tax credit rate =

%

×

34

%

Multiply line 31a by line 34.

Tax credit for eligible expenses in respect of which an increase in the basic rate is applicable =

35

5.1.2 Increase in the basic rate

Complete section 5.1.2 only if the paid-up capital of the corporation or partnership is more than \$250 million and less than \$500 million.

Increase in the basic rate according to the region²²

35c

%

Paid-up capital calculated on a consolidated basis (a maximum of \$500 million)

35d

250,000,000

−

35e

=

35f

Subtract line 35e from line 35d.

÷

35g

250,000,000

=

35h

Divide line 35f by line 35g.

Rate from line 35c

×

35i

%

Multiply line 35h by line 35i.

Reduction of the increase in the basic rate =

%

35j

%

Subtract line 35j from line 35c. If the result is negative, enter 0. Carry the result to line 33.

Increase in the basic rate =

35k

%

5.2 Tax credit for eligible expenses in respect of which no increase in the basic rate is applicable

If the paid-up capital of the corporation or partnership is \$500 million or more, enter the amount from line 31. Otherwise, complete part 6 and enter all or a portion of the amount from line 38ah. The amount on line 36c must not be greater than the result of the following calculation: line 31 minus line 31a.

Eligible expenses in respect of which no increase in the basic rate is applicable

36c

Basic rate. Enter:

- 4%, if the expenses on line 36c were incurred before August 16, 2018,²⁷ to acquire property used mainly in a remote zone, in the eastern part of the Bas-Saint-Laurent region or in an intermediate zone;
- 5%, if the expenses on line 36c were incurred after August 15, 2018, and before January 1, 2020;²⁸ or
- 4%, if the expenses on line 36c were incurred after December 31, 2019, to acquire property used mainly in a remote zone, in the eastern part of the Bas-Saint-Laurent region or in an intermediate zone.

In other cases, the corporation is not entitled to the tax credit.

× 36d

%

Multiply line 36c by line 36d.

Tax credit for eligible expenses in respect of which no increase in the basic rate is applicable

= 36e

C.1

DO NOT COMPLETE THIS FORM

6 Balance of the annual cumulative limit, eligible expenses in respect of which an increase in the basic rate is applicable and eligible expenses in respect of which no increase in the basic rate is applicable

Complete part 6 on **only one copy** of form CO-1029.8.36.IN for all the qualified property for which the corporation is claiming the tax credit. Once the balance of the cumulative limit has been calculated for the taxation year, the corporation must decide which amounts are to be attributed to each region or RCM where the qualified property was used.

6.1 Eligible expenses for the year

In the columns in section 6.1 of form CO-1029.8.36.IN, break down the eligible expenses incurred for the acquisition of the property for which the tax credit is being claimed. In column A, enter the eligible expenses incurred by the corporation. In column B, enter those incurred by a partnership of which the corporation is a member, where applicable. In column C, if the corporation is a party to a joint venture, enter the expenses incurred by all the parties to that joint venture.

If the corporation is a member of more than one partnership or is a party to more than one joint venture, enclose a sheet showing the following calculations done for each partnership or joint venture and on line 38k or line 38t, as applicable, enter the total amount of the corporation's share of the eligible expenses incurred by the partnerships or the total amount of its share of the eligible expenses incurred by the parties to the joint ventures.

		A Expenses incurred by the corporation	B Expenses incurred by the partnership	C Expenses incurred by the parties to the joint venture
Cumulative limit	38a	75,000,000	75,000,000	75,000,000
Eligible expenses ²⁹ incurred by the corporation or the corporation's share of the eligible expenses incurred by a partnership of which it is a member during the taxation years that ended in the 24 months preceding the start of the taxation year concerned	38b		N/A	N/A
In column B, enter the amount of eligible expenses ³⁰ incurred by the partnership during its fiscal periods that ended in the 24 months preceding the start of its fiscal period that ended in the corporation's taxation year.		N/A		
In column C, enter the amount of eligible expenses incurred by the parties to a joint venture during the joint venture's fiscal periods that ended in the 24 months preceding the start of its current fiscal period.	38c			
Subtract line 38b or line 38c, as applicable, from line 38a. If the result is negative, enter 0.				
Balance of the annual cumulative limit	38f			
Corporation's percentage interest in the partnership (percentage on line 27) or corporation's percentage interest in the joint venture ³¹ ×	38g	N/A	%	%
Multiply line 38f by line 38g. Corporation's share of the balance of the annual cumulative limit of the partnership or joint venture =	38h	N/A		
Corporation's eligible expenses for the year (total of the amounts on line 19 calculated for the property used by the corporation in all regions and RCMs)	38i		N/A	N/A
Partnership's eligible expenses for the year (total of the amounts on line 19 calculated for the property used by the partnership in all regions and RCMs) or eligible expenses of the parties to the joint venture for the year (total of the amounts on line 19 of all parties to the joint venture calculated for the property used by the joint venture in all regions and RCMs)	38j	N/A		
Corporation's percentage interest in the partnership (percentage on line 27) or corporation's percentage interest in the joint venture ×	38ja	N/A	%	%
Multiply line 38j by line 38ja. =	38jb	N/A		
In column A, enter the amount from line 38f or line 38i, whichever is less . In columns B and C, enter the amount from line 38h or line 38jb, whichever is less . Eligible expenses for the year	38k			

6.1 Eligible expenses for the year (continued)

If the taxation year of a corporation that is a party to a joint venture ended on December 31 of the year concerned or if the amount in column C on line 38k corresponds to the amount in column C on line 38jb, enter the amount from line 38k on line 38t. Otherwise, do the following calculation:

Amount in column C on line 38k		×	Eligible expenses incurred by the corporation as a party to the joint venture during the part of the joint venture's fiscal period included in the corporation's taxation year		
[REDACTED]			[REDACTED]		38t
			Eligible expenses incurred by the corporation as a party to the joint venture during the joint venture's fiscal period		
			[REDACTED]		
Corporation's share of the eligible expenses of the parties to the joint venture for the year					38t

6.2 Eligible expenses in respect of which an increase in the basic rate is applicable

Add the amounts in columns A and B on line 38k and the amount on line 38t.

Eligible expenses for the year

38aa

If the corporation is associated with another corporation, complete form CO-1029.8.36.ID and enter on line 38ab the amount from column D on line 11 of that form. Otherwise, go directly to line 38ac.

38ab

If the corporation is associated with another corporation, enter the amount from line 38aa or line 38ab, whichever is **less**. Otherwise, enter the amount from line 38aa or **\$75,000,000**, whichever is **less**.

Carry all or a portion of the amount on line 38ac to line 31a of each copy of form CO-1029.8.36.IN completed for the year, according to the regions or RCMs to which the corporation decided to attribute the eligible expenses and depending on whether the corporation is claiming the tax credit as a corporation, a member of a partnership or a party to a joint venture.

Eligible expenses in respect of which an increase in the basic rate is applicable

38ac

6.3 Eligible expenses in respect of which no increase in the basic rate is applicable**6.3.1 Amount exceeding the cumulative limit for the year**

Amount on line 38aa		-	Amount on line 38ac		
[REDACTED]			[REDACTED]		38ad
Amount exceeding the cumulative limit for the year					

6.3.2 Excess amount of expenses incurred by the corporation

If the amount in column A on line 38i is greater than the amount in column A on line 38k, do the following calculation:

Amount on line 38i		-	Amount on line 38k		
[REDACTED]			[REDACTED]		38ae
Excess amount of expenses incurred by the corporation					

6.3.3 Corporation's share of the excess amount of expenses incurred by the partnership

If the amount in column B on line 38jb is greater than the amount in column B on line 38k, do the calculation in section 6.3.3.

If the corporation is a member of more than one partnership, enclose a sheet showing the calculation done for each partnership. (Use only the portion of the amount on line 38k related to the partnership for which you are doing the calculation.)

On line 38af, enter the **total** of the amounts so calculated.

Amount on line 38jb		-	Amount on line 38k		
[REDACTED]			[REDACTED]		38af
Corporation's share of the excess amount of expenses incurred by the partnership					

6.3.4 Corporation's share of the excess amount of expenses incurred by the parties to the joint venture

If the amount in column C on line 38jb is greater than the amount in column C on line 38k, do the calculation in section 6.3.4.

If the corporation is a party to more than one joint venture, enclose a sheet showing the calculation done for each joint venture. (Use only the portion of the amount on line 38k related to the joint venture for which you are doing the calculation.)

On line 38ag, enter the **total** of the amounts so calculated.

Amount on line 38jb		-	Amount on line 38k		
[REDACTED]			[REDACTED]		38ag
Corporation's share of the excess amount of expenses incurred by the parties to the joint venture					

Add lines 38ad, 38ae, 38af and 38ag.

Carry all or a portion of the amount on line 38ah to line 36c of each copy of form CO-1029.8.36.IN completed for the year, according to the regions or RCMs to which the corporation decided to attribute the eligible expenses and depending on whether the corporation is claiming the tax credit as a corporation, a member of a partnership or a party to a joint venture.

Eligible expenses in respect of which no increase in the basic rate is applicable =

38ah

7 Tax credit for all eligible expenses for the year

Complete part 7 on only one copy of form CO-1029.8.36.IN.

Enter, on lines 39ai through 39pi, the code³² for each region or RCM where the qualified property was used.

Enter, on lines 39aj through 39pj, the number of properties used in each region or RCM.

Enter, on lines 39al through 39pl, the amount on line 31 calculated for each region or RCM.

Enter, on lines 39ak through 39pk, the portion of the amount on line 31, calculated for each region or RCM, that represents the eligible expenses incurred in respect of qualified property used for the purposes of smelting, refining or hydrometallurgy activities in respect of ore (hereinafter referred to as "ore processing activities").³³

Enter, on lines 39a through 39p, the amount of the tax credit for eligible expenses in respect of which an increase and an additional increase in the basic rate are applicable (amount C) and, on lines 39aa through 39pa, the amount of the tax credit for eligible expenses in respect of which no increase in the basic rate is applicable (amount C.1) calculated for each region or RCM.

Code for the region or RCM	Number of properties	Eligible expenses	Eligible expenses incurred in respect of property used for the purposes of ore processing activities	Tax credit for eligible expenses in respect of which an increase and an additional increase in the basic rate are applicable	Tax credit for eligible expenses in respect of which no increase in the basic rate is applicable
39ai	39aj	39al	39ak	39a	39aa
39bi	39bj	39bl	39bk	+ 39b	+ 39ba
39ci	39cj	39cl	39ck	+ 39c	+ 39ca
39di	39dj	39dl	39dk	+ 39d	+ 39da
39ei	39ej	39el	39ek	+ 39e	+ 39ea
39fi	39fj	39fl	39fk	+ 39f	+ 39fa
39gi	39gj	39gl	39gk	+ 39g	+ 39ga
39hi	39hj	39hl	39hk	+ 39h	+ 39ha
39ii	39ij	39il	39ik	+ 39i	+ 39ia
39ji	39jj	39jl	39jk	+ 39j	+ 39ja
39ki	39kj	39kl	39kk	+ 39k	+ 39ka
39li	39lj	39ll	39lk	+ 39l	+ 39la
39mi	39mj	39ml	39mk	+ 39m	+ 39ma
39ni	39nj	39nl	39nk	+ 39n	+ 39na
39oi	39oj	39ol	39ok	+ 39o	+ 39oa
39pi	39pj	39pl	39pk	+ 39p	+ 39pa
Add lines 39a through 39p and 39aa through 39pa.				Tax credit for all eligible expenses for the year	= 40

8 Tax credit claimed for the year concerned

Complete part 8 on only one copy of form CO-1029.8.36.IN.

8.1 Tax credit carried forward from a previous year

Add lines 40 and 40a.

Tax credit for all eligible expenses for the year	58	
Tax credit carried forward from a previous year (amount on line 103 of the copy of form CO-1029.8.36.IN completed for the previous year or the amount on line 99 if the 2008-06 version of the form was completed)	59	
Adjustment of the tax credit carried forward from a previous year relating to assistance repaid in the year (amount R in Part 11)	+ 59b	
Add lines 59 and 59b.	= 59c	
Tax credit included in the amount on line 59c and for which the carry-over period has expired ³⁴	60	
Tax credit in respect of property that is no longer qualified property, the amount of which is included in the amount on line 59c and has been written off	+ 61	
Add lines 60 and 61.	=	62
Subtract line 62 from line 59c.	Tax credit carried forward from a previous year	= 63 D

8.2 Portion of the tax credit that reduces income tax and other taxes

Income tax and other taxes (total of the amounts entered on lines 425 and 436a of form CO-17)	64	E	
Non-refundable tax credit carried forward from a previous year (amount on line 76 of the copy of form CO-1029.8.36.IN completed for the previous year, where applicable, minus the amount on line 102 of that same form). If the result is negative, enter 0.	64a		
Enter the amount from line 64 or line 64a, whichever is less .	64b		
Subtract line 64b from line 64.	64c		
Subtract line 64b from line 63.	64d		
Enter the amount from line 64c or line 64d, whichever is less .	64e		
Add lines 64b and 64e. Portion of the tax credit carried forward from a previous year that is claimed for the year concerned	65	F	
Subtract line 65 from line 64. Balance of income tax and other taxes	66	G	
Enter the amount from line 58 or line 66, whichever is less . Portion claimed of the tax credit for eligible expenses for the year concerned	67	H	
Add amounts F and H. Portion of the tax credit that reduces income tax and other taxes	68	J	
Add lines 58 and 63. If the result is: • less than or equal to amount E, complete lines 81 through 103; or • greater than amount E, complete lines 71 through 103.	70	K	
Tax credit that may be claimed for the year concerned			

8.3 Refundable portion³⁵ of the tax credit

Tax credit that may be claimed for the year concerned (amount K)	71		
Portion of the tax credit that reduces income tax and other taxes (amount J)	-	72	
Subtract line 72 from line 71.	=		73
Subtract line 64 from line 64a. If the result is negative, enter 0.	74		
Subtract line 67 from line 40a. If the result is negative, enter 0. ³⁶	+	75	
Add lines 74 and 75. Non-refundable tax credit³⁷	=		76
Subtract line 76 from line 73.	=		77
Corporation's paid-up capital calculated on a consolidated basis ³⁸	78		
If the corporation's paid-up capital calculated on a consolidated basis is: • \$250 million or less, carry the amount on line 77 to line 80; • \$500 million or more, enter 0 on line 80; or • more than \$250 million and less than \$500 million, do the following calculation and enter the result on line 79.			
$\left[1 - \left(\frac{\text{Amount of paid-up capital calculated on a consolidated basis (a maximum of \$500,000,000)} - \$250,000,000}{\$250,000,000} \right) \right] \times 100$	78a		79
Multiply line 77 by line 79. Refundable portion of the tax credit	=		80
		Applicable rate	%
			M

8.4 Tax credit claimed for the year concerned

Portion of the tax credit that reduces income tax and other taxes (amount J)	+	81	
Tax credit related to assistance repaid in the year (amount Q in Part 11)	+	82	
Add lines 80 through 82. Carry the amount on line 90 to one of lines 440p through 440q of form CO-17 and enter code 85 in the appropriate box. Tax credit claimed for the year concerned	=	90	

9 Tax credit to be carried over

Complete part 9 on only one copy of form CO-1029.8.36.IN.

Tax credit that may be claimed for the year concerned (amount K)	97	
Add lines 80 and 81 and enter the total.	98	
Subtract line 98 from line 97.	99	Tax credit that may be carried over

If the corporation wishes to carry the tax credit back to previous years, complete lines 100a through 102. Otherwise, enter 0 on line 102. The amount to be carried back must not be greater than the result of the following calculation: the income tax and other taxes payable (amounts on lines 425 and 436a of form CO-17) for the year to which the amount is carried back, minus the tax credit for investment already claimed for that year.

Amount to be carried back to the:	End date of fiscal period		Tax credit	
• third taxation year preceding the year concerned	100a	2 0	101a	
• second taxation year preceding the year concerned	100b	2 0	+ 101b	
• taxation year preceding the year concerned	100c	2 0	+ 101c	
Add lines 101a through 101c.	Tax credit to be carried back to previous years			102
Subtract line 102 from line 99.	Tax credit to be carried over			103

Special tax

If, in a future taxation year, you realize that the corporation should not have received all or part of the tax credit, the corporation must, by means of a special tax, repay the excess amount received. When completing form CO-17 for the year in question, enter the excess amount and code 73 in the spaces provided on that form for that purpose. For more information, refer to sections 1129.45.41.12 to 1129.45.41.18 of the *Taxation Act*.

10 Certification

I certify that the information provided on form CO-1029.8.36.IN is accurate and complete, and corresponds to the information in the corporation's registers and books of account.

Name of authorized representative (please print)	Signature of authorized representative	Date	Area code	Telephone

11 Tax credit related to assistance, a benefit or an advantage repaid in the taxation year

Complete part 11 of form CO-1029.8.36.IN **only** if the corporation or the partnership of which it is a member paid, in its taxation year or its fiscal period, pursuant to a legal obligation, an amount that can be considered the repayment of government assistance, non-government assistance, a benefit or an advantage (hereinafter referred to as "assistance") or if such assistance ceased to be receivable. The assistance must have reduced, in a previous taxation year of the corporation, the amount of eligible expenses used to calculate the corporation's tax credit.

If the repayment of assistance in the taxation year concerned relates to more than one taxation year, enter the required information for each taxation year in each of the columns in the table in part 11.

To determine the amount to be entered in column 5, recalculate the tax credit of the previous year as if the corporation had not received, in the previous year, the assistance repaid in the year concerned. Also, to determine the amount to be entered in column 6, redo the tax credit calculations done on the copy of form CO-1029.8.36.IN completed for the previous taxation year.

1	2	3	4	5	6	7	8
Previous year	Tax credit calculated for the previous year <small>(amount on line 58 of the copy of form CO-1029.8.36.IN completed for the previous year)</small>	Tax credit claimed for the previous year <small>(amount on line 90 of the copy of form CO-1029.8.36.IN completed for the previous year)</small>	Amount of assistance repaid in the year	Tax credit for the previous year, recalculated taking into account the assistance repaid <small>(amount in column 2 recalculated)</small>	Tax credit claimed for the previous year, recalculated taking into account the assistance repaid <small>(amount in column 3 recalculated)</small>	Tax credit related to assistance repaid in the year <small>(col. 6 – col. 3)</small>	Adjustment of the tax credit carried forward from a previous year relating to assistance repaid in the year <small>[col. 5 – (col. 2 + col. 7)]</small>
						110	
						+	111
						+	112
						=	113
						Q	R

Add columns 7 and 8 on lines 110 through 112. Carry amount Q to line 82 and amount R to line 59b.

Notes

1. The term “eligible expenses” refers to the expenses that are included in the capital cost of qualified property and that:
 - were incurred and paid in the taxation year or fiscal period concerned, depending on whether the corporation is claiming the tax credit as a corporation or as a member of a partnership;
 - were incurred in the taxation year or fiscal period concerned and paid within 18 months after the end of that taxation year or fiscal period; or
 - were incurred in a previous taxation year or fiscal period in which the corporation was either a qualified corporation or a member of a qualified partnership and represent the amount by which the expenses paid in the taxation year or fiscal period concerned exceed the portion of those expenses that was taken into account to determine the corporation’s tax credit for a taxation year preceding the taxation year concerned.
2. The term “qualified property” refers to property that:
 - is included in class 29, class 53 or class 43 (manufacturing or processing equipment) of Schedule B to the *Regulation respecting the Taxation Act* and was acquired before January 1, 2023;
 - is included in class 43 of Schedule B to the *Regulation respecting the Taxation Act* and was acquired before January 1, 2023, to be used entirely in Québec and primarily for the purposes of smelting, refining or hydrometallurgy activities in respect of foreign ore (other than ore from a gold or silver mine);
 - was acquired before January 1, 2023, and would have been included in class 43 of Schedule B to the *Regulation respecting the Taxation Act*, pursuant to paragraph (b) of that class, had that paragraph referred to smelting, refining or hydrometallurgy activities in respect of ore (other than ore from a gold or silver mine) extracted from a mineral resource located in Canada; or
 - was acquired before January 1, 2023, is included in class 50 of Schedule B to the *Regulation respecting the Taxation Act* and is used primarily in the manufacturing or processing of goods for sale or lease.

Also, the qualified property:

 - must not be used in the course of operating an ethanol or cellulosic ethanol plant;
 - must be new and used solely in Québec and mainly in the course of carrying on a business, other than a recognized business in connection with which a major investment project or a large investment project is carried out or is in the process of being carried out;
 - must be used by the corporation within a reasonable time after it is acquired; and
 - must be used by the corporation a minimum of 730 days.

Property not acquired to be used mainly in a remote zone, in the eastern part of the Bas-Saint-Laurent region or in an intermediate zone is considered qualified property if it is acquired in the period from August 16, 2018, to December 31, 2020, and:

 - it was acquired pursuant to an obligation in writing entered into after August 15, 2018, but before January 1, 2020; or
 - its construction, by or on behalf of the qualified corporation or qualified partnership, began after August 15, 2018, but before January 1, 2020.
3. The term “remote zone” refers to:
 - Abitibi-Témiscamingue;
 - Côte-Nord;
 - Nord-du-Québec; and
 - Gaspésie–Îles-de-la-Madeleine.
4. The term “eastern part of the Bas-Saint-Laurent region” refers to:
 - the RCM of La Matapédia;
 - the RCM of La Matanie; and
 - the RCM of La Mitis.
5. The term “intermediate zone” refers to:
 - Saguenay–Lac-Saint-Jean;
 - Mauricie;
 - the RCM of La Vallée-de-la-Gatineau, in the Outaouais region;
 - the RCM of Pontiac, in the Outaouais region;
 - the RCM of Antoine-Labelle, in the Laurentides region; and
 - the western part of the Bas-Saint-Laurent region, which includes:
 - the RCM of Rivière-du-Loup,
 - the RCM of Rimouski-Neigette,
 - the RCM of Témiscouata,
 - the RCM of Kamouraska, and
 - the RCM of Les Basques.
6. More specifically, if the qualified corporation is a member of an associated group in a taxation year ended at a particular time, this election cannot be made for that taxation year if a corporation (or a corporation that is member of a partnership) that is a member of the associated group claimed the tax credit for investment and innovation for specified expenses incurred in a taxation year or fiscal period that ended at or before that time. These rules also apply to property acquired by a qualified partnership, with the necessary adaptations.
7. For the purpose of calculating the tax credit, expenses incurred to acquire qualified property are deemed to have been incurred before August 16, 2018, if:
 - the property was acquired pursuant to an obligation in writing entered into on or before August 15, 2018; or
 - the construction of the property, by or on behalf of the qualified corporation or qualified partnership, had begun by August 15, 2018.
8. For the purpose of calculating the tax credit, expenses incurred to acquire property are deemed to have been incurred before January 1, 2020, if they were incurred in the period from August 16, 2018, to December 31, 2020, and:
 - the property was acquired pursuant to an obligation in writing entered into after August 15, 2018, but before January 1, 2020; or
 - the construction of the property, by or on behalf of the qualified corporation or qualified partnership, began after August 15, 2018, but before January 1, 2020.
9. Codes for regions and RCMs

• Abitibi-Témiscamingue	(code 08)
• Bas-Saint-Laurent:	
– eastern part (the eastern part includes the RCMs of La Matapédia, La Matanie and La Mitis).....	(code 01)
– western part	(code 53)
• Capitale-Nationale	(code 03)
• Centre-du-Québec	(code 17)
• Chaudière-Appalaches	(code 12)
• Côte-Nord	(code 09)
• Estrie	(code 05)
• Gaspésie–Îles-de-la-Madeleine	(code 11)
• Lanaudière	(code 14)
• Laurentides (except for the RCM of Antoine-Labelle).....	(code 15)
• Laval	(code 13)
• Mauricie	(code 04)
• Montérégie	(code 16)
• Montréal	(code 06)
• Nord-du-Québec	(code 10)
• Outaouais (except for the RCMs of La Vallée-de-la-Gatineau and Pontiac).....	(code 07)
• the RCM of Antoine-Labelle, in the Laurentides region	(code 52)
• the RCM of La Vallée-de-la-Gatineau, in the Outaouais region	(code 50)
• the RCM of Pontiac, in the Outaouais region	(code 51)
• Saguenay–Lac-Saint-Jean	(code 02)

10. If the corporation is claiming the tax credit as a party to a joint venture, enter on line 10 of form CO-1029.8.36.IN the eligible expenses that the corporation incurred as such in respect of the qualified property.

If the taxation year of the corporation that is party to a joint venture does not end on December 31, multiply the amount of those expenses by the **proportion that** the eligible expenses incurred by the corporation as a party to a joint venture in the part of the joint venture's fiscal period that is included in the corporation's taxation year **are of** the eligible expenses that the corporation incurred as a party to the joint venture in the joint venture's fiscal period.

If the corporation is a member of a partnership that is a party to a joint venture, enter on line 10 the eligible expenses that the partnership incurred as a party to the joint venture in respect of the qualified property.

If the fiscal period of the partnership that is a party to a joint venture does not end on December 31, multiply the amount of those expenses by the **proportion that** the eligible expenses incurred by the partnership as a party to a joint venture in the part of the joint venture's fiscal period that is included in the partnership's fiscal period **are of** the eligible expenses that the partnership incurred as a party to the joint venture in the joint venture's fiscal period.

11. The term "assistance" refers to any government assistance and any non-government assistance that the corporation or partnership received, is entitled to receive or may reasonably expect to receive on or before the day that is six months after the end of the fiscal period covered by form CO-1029.8.36.IN. The term does include any amount received and repaid in the year in respect of which the tax credit is claimed. "Government assistance" and "non-government assistance" are defined in section 1029.6.0.0.1 of the *Taxation Act*.

The amount of the federal investment tax credit does not constitute government assistance in calculating eligible expenses.

12. The phrase "benefit or advantage" refers to any benefit or advantage that the corporation, a person or a partnership obtained, is entitled to obtain or may reasonably expect to obtain on or before the day that is six months after the end of the corporation's taxation year in which the eligible expenses were incurred. A benefit or advantage may be a reimbursement, compensation, guarantee or proceeds of disposition of property that exceed the fair market value of the property, or may be granted in any other form or manner.
13. If the corporation is claiming the tax credit as a party to a joint venture or as a member of a partnership that is a party to a joint venture, enter on line 19a of form CO-1029.8.36.IN the result of the following calculation: \$12,500 multiplied by the proportion represented by the share of the corporation or partnership, as applicable, in the qualified property, determined at the time of its acquisition.

In other cases, enter \$12,500.

14. The term "percentage interest" refers to the corporation's share of the partnership's income (or loss) for its fiscal period, divided by the partnership's income (or loss) for its fiscal period. If the partnership has no income or loss for its fiscal period, do the calculation as if the partnership had income of \$1,000,000.
15. If the corporation is a member of a qualified partnership through a number of groups of interposed partnerships, calculate the corporation's percentage interest in the qualified partnership separately for each such group, and complete form CO-1029.8.36.IN as follows:
- On line 25 (columns A to E), enter the required information about all the interposed partnerships in each group.
 - On line 26 (columns A to D), enter the required information about the qualified partnership.
 - On line 27, enter the corporation's total percentage interest in the qualified partnership (the sum of the corporation's percentage interests in the qualified partnership, calculated for each group).
 - Complete lines 28 and 30.

16. See note 7.
17. See note 8.

18. The paid-up capital calculated on a consolidated basis is the previous year's paid-up capital calculated on a worldwide basis and in accordance with section 737.18.24 of the *Taxation Act* for the corporation and any corporations associated with it, including any associated corporations not subject to that Act. It also includes the paid-up capital of any partnership, trust or individual deemed to be associated with the corporation under section 737.18.20 of the Act.

If the corporation is in its first fiscal period, the paid-up capital must be determined on the basis of its opening balance sheet prepared in accordance with generally accepted accounting principles.

The paid-up capital corresponds to one of the following amounts, as applicable, calculated for the previous year:

- in the case of an insurance corporation, the amount on line 34 of form CO-1140.A, *Capital versé devant être utilisé à d'autres fins que le calcul de la taxe sur le capital* (do not take into account the deductions entered on lines 32 and 33);
- in the case of a bank, a savings and credit union, a loan corporation, a trust corporation or a corporation trading in securities, the amount on line 34 of form CO-1140, *Calcul du capital versé d'une institution financière*, or, if it is in its first taxation year, the amount on line 34 of form CO-1140.A (do not take into account the deductions entered on lines 32 and 33); or
- in the case of another corporation, the amount on line 392 of form CO-1136, *Calcul du capital versé*, or in case of a corporation in its first taxation year or a cooperative, the amount on line 392 of form CO-1136.CS, *Capital versé devant servir au calcul de l'impôt de certaines sociétés* (do not take into account the amounts that are entered on lines 325 and 348 and attributable to the operation of a recognized business).

For more information, refer to section 737.18.24 of the Act.

19. In this context, the partnership is considered a corporation whose taxation year corresponds to the partnership's fiscal period and all of whose voting shares in the capital stock are owned by the members of the partnership, according to their percentage interests in the partnership. To find out how to determine the partnership's paid-up capital, refer to note 15 (which explains how to determine a corporation's paid-up capital) and make the necessary adaptations.
20. See note 7.
21. See note 8.
22. If the qualified property was acquired to be used in one of the zones or regions included in the table below, the corporation is entitled to an increase in the basic rate. On line 35c of form CO-1029.8.36.IN, enter the rate that applies according to the table.

Region or zone	Increase in the basic rate		
	Expenses incurred after December 31, 2016, and before August 16, 2018	Expenses incurred after August 15, 2018, and before January 1, 2020	Expenses incurred after December 31, 2019, and before January 1, 2023
Remote zone	20 %	35 %	20 %
Eastern part of the Bas-Saint-Laurent region	12 %	25 %	12 %
Intermediate zone	4 %	15 %	4 %
Other region	0 %	5 %	0 %

23. Primary metal manufacturing activities (North American Industry Classification System (NAICS) code 331) and fabricated metal product manufacturing activities (NAICS code 332) are metal processing activities.

24. The expenses referred to are the expenses included in the amount on line 20 that were incurred by a qualified corporation (or a qualified partnership) in the metal processing sector to acquire, after August 15, 2018, but before January 1, 2021, property:
- that was acquired pursuant to an obligation in writing entered into after August 15, 2018, but before January 1, 2020; or
 - the construction of which, by or on behalf of the qualified corporation or qualified partnership began after August 15, 2018, but before January 1, 2020.
25. Do the following calculation for each employee:
- Multiply** the salary or wages incurred by the corporation or partnership in respect of the employee **by** the proportion that the employee's working time spent on metal processing activities is of all the employee's working time.
- Note that an employee who, during the corporation's taxation year or the partnership's fiscal period, as applicable, spends 90% or more of his or her working time on metal processing activities is deemed to spend all of his or her working time on such activities.
- Enter on line 35I of form CO-1029.8.36.IN the total of the amounts so calculated for all the employees.
26. See note 24.
27. See note 7.
28. See note 8.
29. Take into account only the expenses that enabled the corporation to benefit from an increase in the basic tax credit rate or from the refundable portion of the tax credit. Note that the amount of excluded expenses must not be subtracted in calculating the eligible expenses incurred by the corporation or partnership, as applicable.
30. See note 29.
31. A corporation's percentage interest in a joint venture for a fiscal period of the joint venture corresponds to the proportion that the eligible expenses incurred by the corporation as a party to the joint venture in that fiscal period are of all eligible expenses incurred in the joint venture's fiscal period.
32. See note 9.
33. Qualified property is property that is used for the purposes of ore processing activities and that would have been included in class 43 of Schedule B to the *Regulation respecting the Taxation Act*, pursuant to paragraph (b) of that class, had that paragraph referred to smelting, refining or hydrometallurgy activities in respect of ore (other than ore from a gold or silver mine) extracted from a mineral resource located in Canada or in a country other than Canada. The property must have been acquired before January 1, 2023.
- In this context:
- the term "smelting" refers to any processing of an ore or concentrate in the course of which the charge is melted and chemically converted to produce a slag and a matte or metal containing impurities;
 - the term "refining" refers to any processing of a product from a smelting or concentration operation to remove impurities, which produces very high grade metal; and
 - the term "hydrometallurgy" refers to any processing of an ore or concentrate that produces a metal, metallic salt or metallic compound by carrying out a chemical reaction in an aqueous or organic solution.
34. The non-refundable portion of the tax credit may be carried forward to the next 20 taxation years.
35. A corporation whose paid-up capital is \$250 million or less may benefit from the refundable tax credit for the portion of the tax credit that is greater than its income tax and other taxes for the year. If its paid-up capital is more than \$250 million and less than \$500 million, the refundable portion of the tax credit is reduced linearly. If its paid-up capital is \$500 million or more, the tax credit is not refundable. For more information about paid-up capital, see note 18.
- Note that a corporation cannot benefit from the refundable portion of the tax credit if it has reached the \$75-million annual cumulative limit for eligible expenses.
36. The amount of the tax credit (calculated for the year) for expenses in respect of which no increase in the basic rate is applicable (amount C.1) must first be used to reduce income tax and other taxes.
37. The non-refundable portion of the tax credit may be carried forward to the next 20 taxation years but must only be used to reduce the income tax and other taxes payable by the corporation in the year to which it is carried forward.
38. See note 18.